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MONTHLY BULLENTIN

TABLE OF CONTENTS

Economy

Bangladesh Received Second Highest Foreign Aid	01
Bangladesh Yet To Tap USD 22 Billion Export Potentials.....	01
HSBC Projects 6.2% Growth For Bangladesh In Fiscal Year 2021-22.....	02
NBR Unearths VAT Evasion Of BDT 1,676 Crore By 233 Large Entities.....	02

Venture Capital

Korean Mentoring For Bangladeshi Startup Teams.....	03
Malaysian Exodus Group To Invest In Holister.....	03

Capital Market

BSEC Allows Sena Kalyan Insurance To Raise BDT 16 Crore Through IPO.....	04
BSEC Reduces Penalty Against Sonali Life IPO's Forfeited Applications	04

Bank and NBFi

IPDC Finance Posts Highest Ever Half-yearly Profits.....	05
ONE BANK Manipulates Balance Sheet.....	05
85% Listed Banks See Profit Surge In First Half.....	06

Corporate

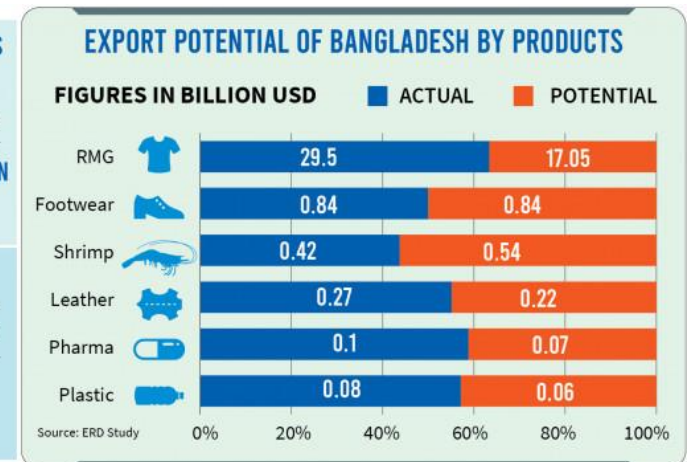
Unilever Hands Over BDT 7.18 Crore Cheque.....	07
Summit & Beximco Award BDT 4.5 Crore Grant To JAAGO.....	07
Pran Begins Delivering Aid At Doorstep.....	07

Bangladesh Received Second Highest Foreign Aid

- ❑ Total foreign aid USD 7.106 billion
- ❑ Fund given as loan USD 6.77 billion
- ❑ Fund given as grant USD 334.2 million
- ❑ Future aid commitments USD 9.35 billion
- ❑ Funds repaid by Bangladesh USD 1.91 billion
- ❑ Net foreign assistance USD 5.2 billion ¹

Bangladesh yet to Tap USD 22 Billion Export Potentials

- ❑ At a time when Bangladesh's single-product export base is struggling to cope with the global market vulnerability amid the pandemic, studies show a ray of hope that the country could earn \$22 billion more annually if liberal market access could be utilized with diversified items ²



HSBC Projects 6.2% Growth for Bangladesh in Fiscal Year 2021-22

- ❑ The Hongkong and Shanghai Banking Corporation (HSBC) has forecasted that Bangladesh's GDP growth will be 6.2%
- ❑ It says returning to normalcy through vaccination, moderate inflation, remittance inflow, and a rise in exports of readymade garments will increase private consumption ³

NBR Unearths VAT Evasion of BDT 1,676 Crore by 233 Large Entities

- ❑ Tax officials unearthed these evasions conducting audits of these entities as the revenue authority suspected they were not paying the value-added tax (VAT) properly.
- ❑ Chattogram Port Authority (PCA) evaded BDT 462 crore in VAT, followed by Premier Bank, BDT 145 crore, United Commercial Bank BDT 126 crore, BASIC Bank BDT 101 crore, Janata Bank BDT 50 crore, and American Life Insurance Limited avoided paying VAT of BDT 49 crore ⁴

VENTURE CAPITAL

Korean Mentoring for Bangladeshi Startup Teams

- ❑ A closing ceremony of Korea's six-month-long mentoring programme for five Bangladesh startup teams were held virtually
- ❑ The names and items of the five startups are:
 - Krishian.com** – Smart Farm
 - Char Chokka** – A.I Based Education App
 - ANTT Robotics** – Arduino Education System
 - Rokki Limited** – Building Management and Security
 - Chobir Baksho** – Image Platform ⁵

Malaysian Exodus Group to Invest in Holister

- ❑ Exodus Group is going to invest in Holister, a logistics company in Bangladesh
- ❑ They will invest over BDT 5 crore in the first phase and larger amounts in the next three phases ⁶

03

BSEC Allows Sena Kalyan Insurance to Raise BDT 16 Crore through IPO

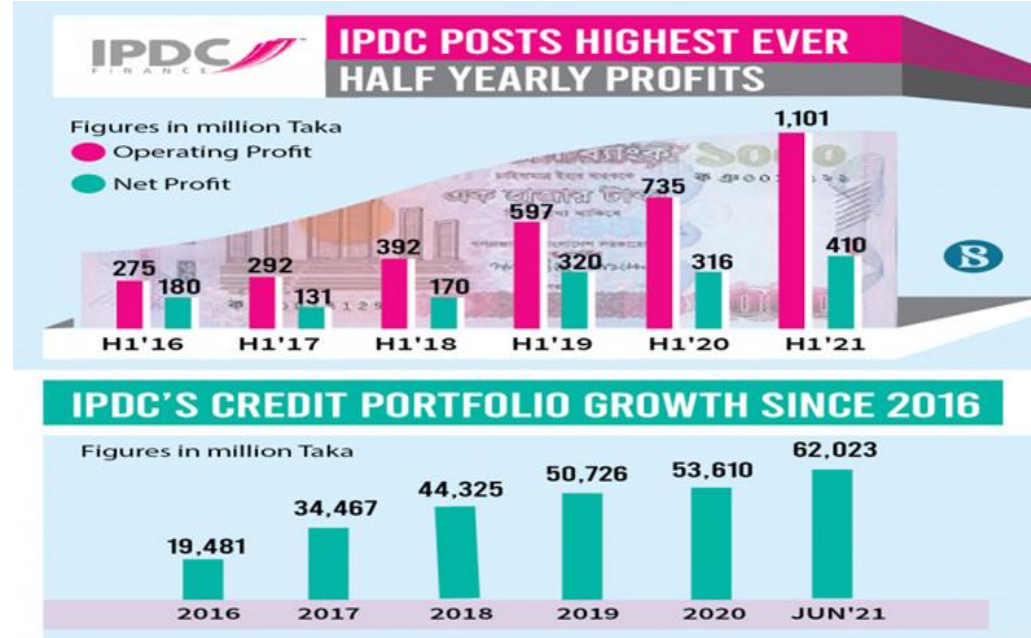
- ❑ The firm wants to invest the fund in the government treasury bonds, listed securities in the capital market, lands, and fixed deposit receipts
- ❑ Sena Kalyan Insurance's 2020 financials:
 - BDT 9.43 Crore net profit in 2020**
 - BDT 58.05 Crore gross premium**
 - BDT 97.83 Crore total asset**
 - BDT 24 Crore current paid-up capital**
 - BDT 19.78 Crore total reserve fund ⁷**

BSEC Reduces Penalty against Sonali Life IPO's Forfeited Applications

- ❑ In the interest of general investors, the commission fined IPO applicants 7.5% against their forfeited applications instead of 15% as per the rules ⁸

BANK AND NBFI

IPDC Finance Posts Highest Ever Half-yearly Profits



ONE Bank Manipulates Balance Sheet

- ❑ Bangladesh Bank served the notice, asking it to correct the balance sheet by adjusting the provision shortfall and republish it in at least two national dailies within 45 days of receiving the letter. ¹⁰

BANK AND NBFI

85% Listed Banks See Profit Surge in First Half

Most of the listed banks logged higher profits year-on-year in the first half for January-June, 2021 due to **higher operating income, lower provisioning and bullish capital market** ¹¹

NAME OF THE BANKS	H1 EPS 2021 (in BDT)	H1 EPS 2020 (in BDT)	CHANGE (in %)
Standard Bank	0.23	0.06	283
Prime Bank	1.81	0.55	229
NRBC Bank	1.11	0.49	126
BRAC Bank	1.85	0.84	120
Mercantile	2.02	0.97	108
City Bank	2.06	1.00	106
AB Bank	0.31	0.17	82
IFIC Bank	0.91	0.51	78
Premier Bank	1.58	0.90	75
Shahjalal	1.72	1.00	72
Southeast	2.56	1.59	61
ONE Bank	1.46	0.93	57
EBL	2.56	1.65	55
UCB	1.02	0.72	42
Bank Asia	1.75	1.37	28
Jamuna Bank	2.64	2.07	27
Pubali Bank	1.80	1.44	25
NCC Bank	1.43	1.17	22
Trust Bank	2.42	2.00	21
SIBL	0.55	0.48	15

Source: Dhaka Stock Exchange



Unilever Hands Over BDT 7.18 Crore Cheque

- ❑ The cheques were handed over to Ministry of Labour and Employment's Labour Welfare Foundation as its contribution to workers' share of profit
- ❑ Earlier in June 2020, Unilever successfully acquitted 81.98 % of the shares of GlaxoSmithKline Bangladesh Limited (GSKBD) from Setfirst (GSK Group) and renamed the company as Unilever Consumer Care Limited ¹²

Summit & Beximco Award BDT 4.5 Crore Grant to JAAGO

- ❑ Summit & Beximco have awarded a matching grant of BDT 4.5 crore per annum for three years to JAAGO Foundation, enabling them to educate 4,000 students across Bangladesh ¹³

Pran Begins Delivering Aid at Doorstep

- ❑ **"Pashe Achi Bangladesh"** is the CSR initiative of Pran-RFL group for helping the poor people who are affected for various calamities and crisis ¹⁴



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