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## BB to Support SMEs Boost Economy

- ❑ Bangladesh Bank will provide BDT 60,000 crore to (SMEs) by 2023
- ❑ Opportunities:
  - enhance GDP,
  - employment, and
  - inclusive development <sup>1</sup>

## From a 'Basket Case' to an Economic Power

- ❑ GDP was USD 8 billion in 1971 which increased to USD 320 billion in 2021
- ❑ Per capita increased from USD 93 to over USD 2,000
- ❑ Poverty rate decreased from 82% to 20% (2019) <sup>2</sup>

## Japanese Companies in Bangladesh

- ❑ Japanese companies increased around four times in 10 years
- ❑ Number of Japanese firms from 83 to 321
- ❑ Interested in investment in the country's manufacturing, fast-moving consumer goods (FMCG), infrastructure development and tech and digital based start-up companies <sup>3</sup>

01

# VENTURE CAPITAL

## Initiatives in the Startup Ecosystem

- **eGeneration** in partnership with **Microsoft** is working diligently to bring the era of intelligent cloud and digital solutions that enable all Startups companies <sup>4</sup>



- Winning teams of Cohort 3 of **BYLC Ventures** will get seed funding of BDT 8 lac with an option of BDT 15 lac in additional investment
  - 13 start-ups graduated under BYLC Ventures with a combined revenue of BDT 1 crore <sup>5</sup>

02

# **VENTURE CAPITAL**

BDT 15 Crore Fund for 7 Start-ups

Startup Bangladesh Ltd announced the first series of investments:

1. **Pathao** (ride-sharing/logistics)
2. **Dhaka Cast** (health-tech)
3. **Moner Bondhu** (mental health and wellbeing)
4. **Chaldal** (e-commerce)
5. **Eduhive** (education-tech)
6. **Sheba.xyz** (domestic services and SME)
7. **Intelligent Machines** (software services) [6](#)

03

### Highest Fall in 11 Months, DSEX

- The key index of DSE fell to 5,088 points <sup>7</sup>

### LR Global to Manage Two Mutual Funds

- The decision was based on the demand of 73% of the DBH unit holders and 70% of the Green unit holders.<sup>8</sup>

### IDLC Dividend Approved

- 15% cash
- 5% stock
- Return on Equity 17.37%
- Return on Asset 2.08% <sup>9</sup>

# **BANK AND NBFI**

## **New Bank Opens for Business**

- Bengal Commercial Bank** launched business operations
- Mr Jashim Uddin, Chairman
- Mr Tarik Morshed, Managing Director [10](#)

## **USD 50 Million Investment in Bangladesh**

- HANOI -- Dutch development bank FMO has approved a USD 50 million investment in Bangladesh based microfinance lender BRAC
- The bank had earlier disclosed, it was considering a USD 7.5 million investment in BRAC Myanmar Microfinance [11](#)

## **NBFIs' News**

- BB removes **First Finance** MD over irregularities
- The central bank inspection team found at least 10 NBFIs were involved in loan scam and huge irregularities [12](#)
- The NBFIs' defaulted loans stood at BDT 6,399 crore at the end of December 2019 [13](#)

## 06

### Deshbandhu Group

- ❑ Annual turnover is BDT 2,400 crore
- ❑ Target USD 250 million from global investors
- ❑ Raise the fund through the Shariah-based Sukuk bond [14](#)

### BATBC

- ❑ Dividend declared - **200%** (stock)
- ❑ Floor price - **BDT 518** [15](#)

### Calls for Corporate Tax Cuts

- ❑ Non-listed company pay 32.5% corporate tax
- ❑ Publicly traded counterparts have to pay 25% [16](#)



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