Maslin Capital Limited

MONTHLY BULLENTIN



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BDT 3,200 Crore Stimulus

- ☐ The Prime Minister's Office has announced five incentive packages of BDT 3,200 crore for low-income people affected by the Covid-19 restrictions
- ☐ Low-priced rice and flour will be distributed among the urban people 1

Customs Duty Collection Falls 22% Below Target

- □ NBR collected BDT 77,000 crore, out of its target of BDT 94,000 crore, leaving a deficit of BDT 17,000 crore and 22.06% less than revised target
- ☐ Customs duty consists of 25% of the total revenue stream, while 35% comes from income/direct tax, and the remaining 40% from VAT ²





ECONOMY

15.1% Growth on Exports



02

Bangladesh Bank Offers Special Loan Facility for CMSME Sector

- ☐ The incentive package is BDT 20,000 crore
- □ 94,989 customers have availed loans, including 5,276 women ⁴



VENTURE CAPITAL

Shikho Raised USD 1.3 Million of Global Capital

- The largest round raised by a Bangladeshi edtech startup yet
- □ Shikho, An accessible and affordable online learning solutions ⁵

Digital Healthcare Startups in Bangladesh

- ☐ Maya; a content-based platform focusing on women's health care
- ☐ Moner Bondhu; professional counseling to mentally disturbed people
- ☐ BanglaMeds; one of the first online pharmacies in Bangladesh
- ☐ CMED; this app can monitor / primary checkup the vital organs of a human body
- ☐ AmarLab; this startup offers at-home diagnostic test service
- ☐ **DoctorKoi**; this prescription writing software allows doctors to write applications
- □ Daktar Bondhu; a video consultation and medicine orders service ⁶

03



04

CAPITAL MARKET

Bangladesh Bank's 2021-22 Fiscal Year Monetary Policy

- ☐ Private sector credit growth unchanged at 14.8%
- ☐ Public sector credit growth drops to 32.6%
- □ Agricultural loan disbursement targets for SoBs, specialized banks at BDT 11,045 crore and for the private and foreign commercial banks at BDT 17,346 crore ⁷

BSEC Rejects IPO Application of Chartered Life

- □ BSEC rejected a Chartered Life Insurance Company Ltd application for an initial public offering (IPO), citing its past consecutive losses and an accumulated loss
- ☐ On 29 April, the new generation life insurer applied for a BDT 15 crore IPO under the fixed price method at an issue price of BDT10 each, based on its 2019 audited accounts ⁸

Two More SMEs to Go Public

- ☐ Oryza Agro Industries and Master Feed Agrotec
- ☐ BSEC gave permission to raise funds of BDT 10 crore each from the stock market through SME board ⁹



BANK AND NBFI

Repayment Scope till August for NBFI Borrowers

- Bangladesh Bank relaxed the repayment policy for borrowers of outstanding loan or lease from non-banking financial institutions (NBFIs)
- □ Remain unclassified if he/she repays minimum 50% of loan or lease as of June within August 31, 2021¹¹⁰

EPS Growth of Banks for April-June

☐ EPS growth of banks are:

Uttara Bank Tk 1.05

NCC Bank Tk 0.8

United Commercial Bank Tk 0.63

Shahjalal Islami Bank Tk 1.10

☐ The EPS (earnings per share) rose ranging between 72% and 320% 11



06

CORPORATE

Robi's Profits Drop by 20.21%



☐ Profits after tax dropped by 20.21% or Tk 11.8 crore to Tk 46.6 crore in the April-June quarter 2021 from Tk 58.4 crore in the same period of 2020 ¹²

Nagad to Issue BDT 500 Crore Zero-coupon Bond



- ☐ Nagad plans to raise BDT 500 crore through a zero coupon bond
- □ Investors of the bond would get BDT 750 crore at the end of its five-year maturity period ¹³

Marico's Sales Rise Despite Second Wave of Corona



- ☐ Marico Bangladesh posted 11% growth in sales in April-June quarter
- ☐ Revenue grow to BDT 334.4 crore in January-March quarter, up from BDT 301.1 crore year-on-year
- ☐ Marico's profits rose 8.4 % to BDT 108 crore ¹⁴



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Disclaimer: All information provided on the report have been collected from local news platforms. **Maslin Research Team** is not responsible for the accuracy of the information. We caution that these platforms may contain outdated, inaccurate or false information. **Maslin Capital Limited** excludes any responsibility in connection with these platforms.



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