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Maslin
Capital Limited

MONTHLY BULLENTIN

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Government to Import 50,000 Tonnes of Rice from India

- ❑ The food stock came down to 4.62 lakh tonnes in April
- ❑ The government is going to import 50,000 tonnes of rice from India at Tk 31.91 per Kilogramme ¹

ADB Approves USD 940 Million Loan for Vaccine Purchase

- ❑ The package comprises a regular loan and a concessional loan of \$470 million each ²
- ❑ The purchase of an estimated 44.7 million doses of Covid-19 vaccines ³

Ifad Autos Secures 30-acre Plot for BDT 430 Crore Project

- ❑ Ifad Autos Ltd has secured a 30-acre industrial plot at an economic zone in Chattogram to go ahead with its Tk430 crore automotive project there
- ❑ The land is being allotted on lease for 50 years on a rental basis ⁴

FDI Inflow Drops 10.80% in 2020

- ❑ The net inflow of foreign direct investment (FDI) to Bangladesh declined 10.80% to USD 2.56 billion in 2020 from 2.87 billion in 2019 ⁵

GPH Ispat Starts Commercial Production at New Plant

- ❑ GPH Ispat, a listed steel manufacturing company, started the commercial production at its new Tk 23.90 billion expansion plant
- ❑ The machinery used at the new plant was brought from Primetal Technologies Austria, a joint venture of Siemens and Mitsubishi Heavy Industries & Partners ⁶

BGMEA, BKMEA Seek Six More Months for Loan Repayment

- ❑ The repayment deadline later extended twice to 30 June 2021 ⁷

VENTURE CAPITAL

Dekko ISHO Group Invests in Eco Via

- ❑ Dekko ISHO Group, one of the leading Bangladeshi conglomerates
- ❑ Eco Via produce eco-friendly apparel packaging out of apparel wastes, which only biodegrades within 150 days after disposal ⁸

Strides Co Raises Pre-seed Investment from Bangladesh Angels

- ❑ **Strides Co**, a Dhaka-based fashion ecommerce startup that sells premium contemporary clothing and wardrobe essentials
- ❑ The company plans to widen the collection and range of its in-house brands, work with third-party sellers, expand its geographical coverage and become a leading online fashion destination ⁹

iDEA Project to Provide BDT 430 Million to Startup Bangladesh Ltd

- ❑ The iDEA of the ICT Division will provide BDT 430 million (43 crore) to Startup Bangladesh Ltd for the development of seed and growth-stage startups
- ❑ The project will provide the remaining Tk 200 million (20 crore) to the company in the next 2021-22 financial year ¹⁰

03

BEXIMCO Gets Nod to Float BDT 3,000 Crore Sukuk

- ❑ BEXIMCO secured regulatory approval to originate its BDT 3,000 crore Sukuk
- ❑ The listed company will privately place Sukuk units worth BDT 2,250 crore, of which 750 crore will be offered to the company's existing shareholders, and 1,500 crore to other investors. Besides, Sukuk units worth 750 crore would be floated in an initial public offering (IPO) ¹¹

Investors Yet to Get BDT 26 Crore from Crest Securities

- ❑ About 3,000 investors are yet to get BDT 26 crore in claims on Crest Securities Limited, after one year of the scam
- ❑ The claim amount down to BDT 26 crore from 60 crore after settlement of some ¹²

2 Listed Ice Cream Makers Hope for Recovery as Sales Pick Up

- ❑ Two listed ice cream makers – Taufika Foods and Golden Harvest Agro – seeing a slight recovery now
- ❑ Taufika Foods sales stood at BDT 53.88 crore, which was 66.67 crore and Golden Harvest's sales stood at BDT 37.69, which was 74.07 crore in the same period of the previous financial year ¹³

BANK AND NBFI

BRAC Bank Partners with 5 New Remittance Exchange Companies

- ❑ The new remittance partners are:
 - KL Remit Exchange SDN BHD (Malaysia)
 - CBL Money Transfer (Malaysia)
 - Crown Agents Bank (UK)
 - Hamdan Exchange LLC (Oman)
 - Global Money Exchange Company (Oman) ¹⁴



BRAC Bank Bans Transaction with Evaly, 9 Merchants

- ❑ Brac Bank Ltd has instructed its customers not to use their cards for purchasing goods from 10 ecommerce sites, including Evaly and Alesha Mart ¹⁵

IFIC to Issue BDT 1,000 Crore Bond to Strengthen Capital Base

- ❑ IFIC Bank Limited wants to issue a BDT 1,000 crore perpetual bond to strengthen its risk-based capital adequacy ¹⁶



Walton Received Trademark Certificate



- ❑ Walton Hi-Tech Industries Ltd received trademark certificate as a Bangladeshi automobile manufacturing and marketing company ¹⁷

Third Gender Community Lauds Special Tax Cut

- ❑ The community has lauded the 5% tax reduction proposed in the budget for the 2021-22 fiscal year for companies that employ 10% or 100 individuals of the community ¹⁸

Marico to Invest BDT 227 Crore in New Unit



- ❑ Marico Bangladesh is set to invest Tk 227 crore to establish a new manufacturing unit at the Bangabandhu Sheikh Mujib Shilpa Nagar (BSMSN) in Mirsarai, Chattogram
- ❑ Its revenue grew by 15.4% and profitability increased 17.5% during last financial year
- ❑ According to the investment, Marico will create 2,500 opportunities for direct employment at the new production unit ¹⁹

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