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**Maslin**  
Capital Limited

**MONTHLY BULLENTIN**

# TABLE OF CONTENTS

## Economy

2020 Remittance Flow to Bangladesh was 8th Highest Globally.....	01
Government Sets Higher Spending Target.....	01
Farm Loan Release Falls behind Target in July-March.....	02
Inflation in April 2021 is 5.56% Higher than in March.....	02

## Venture Capital

Data Bird Raised USD 3 Million .....	03
Alice Labs Raised USD 500,000 in Seed Funding.....	03
One-Person Company (OPC) Law off to a Dismal Start.....	03

## Capital Market

BSEC to Probe Rumour on Share Price Prediction Using Social Media.....	04
23,210 Investors with Shares Worth BDT 1 Million.....	04
Sonali Life's IPO Subscription Begins on 30th May.....	04

## Bank and NBFIs

27 Banks Invest BDT 14 Billion in Stock Market Special Fund.....	05
Banks, NBFIs Keep Dhaka Stocks Afloat.....	05
Delta Brac Housing Approves 30% Dividend for 2020.....	05

## Corporate

IFIC Bank Donates BDT 50 Million to PM's Fund.....	06
Bank Asia to Transfer BDT 8.8 Lakh Shares to Bank of Ceylon.....	06
Walton New SSDs Hit the Market.....	06

## 2020 Remittance Flow to Bangladesh was 8th Highest Globally

- ❑ Remittance earnings reached USD 21.75 billion in 2020
- ❑ In South Asia, Bangladesh stood third in 2020 <sup>1</sup>

## Government Sets Higher Spending Target

- ❑ Government approves BDT 2.25 trillion ADP for FY21-22 <sup>2</sup>
- ❑ Budget of Annual Development Programme (ADP) increases 14%
- ❑ Rooppur Nuclear Power Plant gets an allocation of BDT 184.26 billion <sup>3</sup>

01

## Farm Loan Release Falls behind Target in July-March

- ❑ Farmers received BDT 2,057 crore in loans monthly in July-March; requirement is BDT 2,191 crore to achieve the annual target
- ❑ Annual agricultural and rural credit policy and programme for the fiscal year 2020-2021 targeted to disburse BDT 26,292 crore <sup>4</sup>

## Inflation in April 2021 is 5.56% Higher than in March

- ❑ General inflation rose to 5.56% in April, up nine basis points from 5.47% the previous month <sup>5</sup>
- ❑ Food inflation increased to 5.57% in April from 5.51%
- ❑ No-food inflation advanced to 5.55% in April from 5.39% <sup>6</sup>

# VENTURE CAPITAL

## Data Bird Raised USD 3 Million

- ❑ The company behind online travel platform **ShareTrip** and communications app **Ridmik Keyboard**, raised USD 3 million to expand its ecosystem <sup>7</sup>

## Alice Labs Raised USD 500,000 in Seed Funding

- ❑ **Alice Labs** AI (artificial intelligence) develops smart tools and conversational solution
- ❑ With the tools, clients can automate over 70% of conversations, reduce support costs by 33%, and increase sales by up to 20% <sup>8</sup>

## One-Person Company (OPC) Law off to a Dismal Start

- ❑ Corporate tax for OPC is 25%
- ❑ Paid-up capital ranges from BDT 25 lakh to BDT 5 crore <sup>9</sup>

03

## BSEC to Probe Rumour on Share Price Prediction Using Social Media

- ❑ The regulator formed a four-member investigation committee
- ❑ Committee was asked to submit a report to the commission within 30 working days <sup>10</sup>

## 23,210 Investors with Shares Worth BDT 1 Million

- ❑ BO accounts hold shares worth BDT 10 million or above each
- ❑ There are more than 50% of the active BO accounts which have either 'zero' balance or 'never' been used for trading purposes <sup>11</sup>

## Sonali Life's IPO Subscription Begins on 30<sup>th</sup> May

- ❑ Aiming to raise BDT 190 million under the fixed price method
- ❑ IPO shares will be allocated on the newly introduced pro-rata basis instead of lottery system
- ❑ Minimum required investment for general public will be BDT 20,000 <sup>12</sup>

# BANK AND NBF I

## 27 Banks Invest BDT 14 Billion in Stock Market Special Fund

- ❑ The aggregate amount of the banks' funds stood at BDT 36 billion, of which BDT14 billion have been invested in the capital market as on May 19 <sup>13</sup>

## Banks, NBFIs Keep Dhaka Stocks Afloat

- ❑ Average share prices of Bank and NBF I sectors soared by 2.9% and 2.6% respectively <sup>14</sup>

## Delta Brac Housing Approves 30% Dividend for 2020

- ❑ The highest dividend payment amount for Non-Bank Financial Institutions (NBFIs) allowed by Bangladesh Bank during 2020 -
  - Cash 15%
  - Stock 15% <sup>15</sup>

06



## IFIC Bank Donates BDT 50 Million to PM's Fund

- ❑ The Bank donates BDT 50 million for providing food aid to COVID-19 pandemic affected people <sup>16</sup>

## Bank Asia to Transfer BDT 8.8 Lakh Shares to Bank of Ceylon



- ❑ The value of the shares to be transferred is BDT 1.55 crore
- ❑ The last trading price was BDT17.70 per share <sup>17</sup>

## Walton New SSDs Hit the Market



- ❑ Walton has launched several new models of SSDs
- ❑ Three form factors of Walton SSDs are available in the market <sup>18</sup>



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**Disclaimer:** All information provided on the report have been collected from local news platforms. **Maslin Research Team** is not responsible for the accuracy of the information. We caution that these platforms may contain outdated, inaccurate or false information. **Maslin Capital Limited** excludes any responsibility in connection with these platforms.

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