

Volume 1 | Issue 3 | May 2021



**Maslin**  
Capital Limited

**MONTHLY BULLENTIN**

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## Economic Recovery of Bangladesh

- ❑ Remittance income of \$18.60 billion
- ❑ Recorded 35% year-on-year spike in remittances in the first 9 months of the current fiscal year
- ❑ Exports shipment soared by 13% year-on-year to \$3.7 billion from a year ago <sup>1</sup>

## IMF Scales up Projection for Bangladesh

- ❑ The International Monetary Fund has scaled up its projection for Bangladesh's GDP growth to 5% in 2021
- ❑ Bangladesh's GDP projection is 3.6% in fiscal 2021, compared to its earlier forecast of 2% <sup>2</sup>

## Boosted the Rural Economy through ICT & Mobile Banking

- ❑ 200 online portals
- ❑ 900 government services have been brought under digitisation
- ❑ 3,800 unions received broadband connectivity
- ❑ 290 digital services are being delivered<sup>3</sup>

## 646 Tons of Plastic Waste per Day

- ❑ Plastic waste has gone up from 178 tons per day in 2005 to 646 tons per day in 2020 in Dhaka
- ❑ The teams mentioned below work to get rid of pollution:
  - Team Amity
  - Team Blues
  - Team Garbageman
  - Team Green Beans<sup>4</sup>

# VENTURE CAPITAL

## E-Desh Raises BDT 2 Crore from Maslin Capital

- ❑ Maslin Capital Limited, fund manager and sponsor of "Maslin VC Fund – I," recently provided 'series A investment' to E-Desh Limited, a company which provides nation-wide delivery, cross border logistics, and international commercial freight and courier services <sup>5</sup>



## UCB to Form BDT 700 Crore Funds



- ❑ The private bank has decided to form two funds totalling BDT 700 Crore.
  - "UCB Venture Capital Fund-One"
  - "UCB Private Equity Fund-One" <sup>6</sup>

## F-commerce Start-ups in Bangladesh

Small business ideas for F-commerce during pandemic:

- ❑ **Clothing Line** – Market Cap around BDT 250 billion
- ❑ **Consumer Electronics** – Market cap BDT 1.38 billion
- ❑ **Book Store** – Amar Akushey Boi Mela saw a BDT 70 crore jump in sales from 2013-2018 <sup>7</sup>

03

# VENTURE CAPITAL

## Germany's Investment in Bangladesh

- ❑ German Development finance institution DEG has committed \$11.9 million in Bangladeshi apparel manufacturer MBM Group <sup>8</sup>

## Bangladeshis Dominate Forbes 30 Under 30 Asia 2021 List

- ❑ 7 Bangladeshi start-ups are in the Forbes 30 Under 30 Asia 2021:
  - Gaze
  - Cramstack
  - Awareness 360
  - Hydroquo+
  - Obhizatrik Foundation
  - Pickaboo <sup>9</sup>

## Updates on Start-ups

- ❑ **Sheba.xyz**



- In 2017, raised about \$1 million in a seed funding

- In 2021, Sheba received an investment from Start-up Bangladesh <sup>10</sup>

04

## Capital Market Stabilisation Fund Rules Approved

- ❑ 335 listed companies have unclaimed cash dividends worth BDT 9.56 billion and unclaimed or unsettled stock dividends worth BDT 199.86 billion
- ❑ The regulator has extended the timeframe of submitting proposal of raising capital through debt and equity securities by 60 days <sup>11</sup>

## Updates on Capital Market

- ❑ Orion Pharma Ltd has reached out to Russia to manufacture the coronavirus vaccine in the country <sup>12</sup>
- ❑ Fareast Finance, a listed non-bank financial institution, has failed to provide any dividends to investors since 2017 due to considerable losses <sup>13</sup>
- ❑ BSEC Chairman said 'Green Bond' to be launched in capital market soon <sup>14</sup>
- ❑ BSEC allowed foreign investors to be the sponsors of mutual funds <sup>15</sup>

## Seven Listed Companies Declare Dividends

### **NRB Commercial Bank**

- Dividend recommended – **7.5%** (cash), **5.0%** (stock)
- Net asset value (NAV) per share - **BDT 16.88**

### **SIBL**

- Dividend recommended – **5.0%** (cash), **5.0%** (stock)
- NAV per share - **BDT 19.29**

### **Eastern Insurance**

- Dividend recommended – **20%** (cash)
- NAV per share - **BDT 47.33**

### **Padma Life Insurance**

- Dividend recommended – **2.0%** (cash)

### **Peoples Insurance**

- Dividend recommended – **11%** (cash)
- NAV per share - **BDT 28.60**

### **City General Insurance**

- Dividend recommended – **10%** (cash)
- NAV per share - **BDT 16.88**

### **Rupali Insurance:**

- Dividend recommended – **10%** (cash)
- NAV per share - **BDT 21.30** <sup>16</sup>



# BANK AND NBFI

## Updates on Banks & NBFIs

- Bangladesh Bank bars NBL from disbursing loans <sup>17</sup>
- FBCCI's peculiar appeal for establishing a bank <sup>18</sup>
- The shining performance of NBFIs helped the stocks end higher on 5 May <sup>19</sup>
- NRBC Bank gets new managing director, Golam Awlia <sup>20</sup>

## World Bank Helps Bangladesh

- The World Bank and the government of Bangladesh signed a \$250 million financing to help Bangladesh create more and better jobs; recover faster from the COVID 19 pandemic; and build resilience to future crises
- The Programmatic Jobs Development Policy Credit series stands at \$750 million <sup>21</sup>

08

## IFC Loan



- ❑ \$30 million IFC loan to BRAC Bank to help Bangladesh companies stay afloat amid pandemic
- ❑ IFC has provided a total of \$260 million in working capital solutions to banks and liquidity support to companies since the beginning of the pandemic <sup>22</sup>

## MARICO



- ❑ Dividend recommended - **200%** (cash)
- ❑ Net asset value (NAV) per share - **BDT 51.95** <sup>23</sup>

## BHTPA to Impart Training on Microsoft Cloud Skill



- ❑ The BHTPA will impart training on Microsoft Cloud Skill among 5,000 youths
- ❑ freelance market has about \$ 1.8 million worth of cloud service <sup>24</sup>

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