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MONTHLY BULLENTIN

TABLE OF CONTENTS

Economy

Highest Export Earnings.....	01
USDA to Invest USD 27 Million.....	01
Bangladesh Govt Eases Rules for Duty-free Import	02
Bangladesh set to Seal USD 2.80 billion JICA Loan.....	02

Venture Capital

Xiaomi's Manufacturing Venture in Bangladesh.....	03
SWAP Raises USD 1.25 Million in Seed Funding.....	03
AI Startup GrayMatter Robotics Raised USD 4.1 Million.....	03

Capital Market

Company Employees into the Stock Market.....	04
BD Thai Food approved for BDT 15 Crore IPO.....	04
Southeast Bank to Raise BDT 7 Billion Through Perpetual Bond.....	04

Bank and NBFi

Govt to Hold Majority Stake in Nagad.....	05
ADB, Bangladesh Signed for USD 1.78 Billion Loans.....	05
Exim & Premier Banks Fined for Violation in Stock Investment.....	05

Corporate

Unilever Bangladesh launches 12th edition of BizMaestros.....	06
Walton Recruits 6 Disabled Employees.....	06
ROBI Posts BDT 86.5 Crore in Profits.....	06

Highest Export Earnings

- ❑ Export earnings increased **60.37%** year-on-year to **USD 4.73 billion** in October, the highest ever for a single month in the history of Bangladesh ¹

USDA to Invest USD 27 Million

- ❑ The funding will go into infrastructural development under the USDA-funded Bangladesh Trade Facilitation Project. The project will emphasise:
 - One cold chain each at Chattogram Sea Port, Shahjalal International Airport
 - Creation of database on different exporters and importers
 - Developing capacities of local testing labs to make them int'l standard
 - Online-based certification system
 - Quick inspection, release of imports
 - Legal, infrastructural reform for agro-based products ²

Bangladesh Govt Eases Rules for Duty-free Import

- ❑ Export-oriented industries have been allowed to import the raw materials needed for six months duty-free under the bonded warehouse facility
- ❑ Exporters were permitted to import a maximum of 33 per cent of the raw materials needed for four months. It will now go up to 60% of their six-month production capacity ³

Bangladesh set to Seal USD 2.80 billion JICA Loan

- ❑ The government of Bangladesh hopes to ink an agreement on a USD 2.80 billion loan with the Japan International Cooperation Agency (JICA) under the Japanese fiscal year 2021 (April 2020-March 2021)
- ❑ The five projects are:
 - **Matarbari Coal Fired Power Project (6th Tranche)**
 - **Matarbari Coal Fired Power Project (2nd Phase)**
 - **Southern Chattogram Regional Development Project**
 - **Dhaka Mass Rapid Transit Line 1 (2nd Tranche)**
 - **Dhaka Mass Rapid Transit Line 6 (5th Tranche)** ⁴

VENTURE CAPITAL

Xiaomi's Manufacturing Venture in Bangladesh

- ❑ The factory is set up with USD 10 million in Foreign Direct Investment (FDI) under the "Made in Bangladesh" scheme
- ❑ It will assemble 3 million units of smartphones annually ⁵

SWAP Raises USD 1.25 Million in Seed Funding

- ❑ The re-commerce platform enables many low-income earners to purchase, sell, and exchange products
 - Founded in 2020
 - SWAP has generated more than USD 14.5 Million in gross merchandise value (GMV)
 - Current monthly GMV of over USD 1.7 Million ⁶

AI Startup GrayMatter Robotics Raised USD 4.1 Million

- ❑ The company develops software and AI algorithms to create robotic assistants that help humans more safely and effectively do surface treatment tasks
 - Founded in 2020
 - Headed by BUET graduate Ariyan Kabir ⁷

03

Company Employees into the Stock Market

- ❑ The capital market regulator allowed three companies – **Union Bank, Union Insurance, and BD Thai Food and Beverage Ltd** – to issue up to 15% of their primary shares to their own employees ⁸

BD Thai Food approved for BDT 15 Crore IPO

- ❑ The company will issue 1.5 crore general shares at a face value of BDT 10 each
 - 15% of IPO shares will be allotted for employees
 - Paid-up capital BDT 66.5 crore
 - Weighted average earnings per share BDT 0.63 ⁹

Southeast Bank to Raise BDT 7 Billion Through Perpetual Bond

- ❑ The Bank will raise a capital worth BDT 7.0 billion by issuing a perpetual bond to augment its tier-I capital base
- ❑ Perpetual bonds are fixed-income securities with no maturity date and investors receive interest in the form of coupon payments. In its directive issued in May last, BSEC included a provision for subscription of 10% of a perpetual bond through public offer ¹⁰

BANK AND NBFI

Govt to Hold Majority Stake in Nagad

- ❑ Nagad – the fastest growing mobile financial services (MFS) provider in Bangladesh
- ❑ With the move, the postal department will own 51% of the company, while the remaining 49% share will be held by Third Wave Technologies. ¹¹



ADB, Bangladesh Signed for USD 1.78 Billion Loans

- ❑ The Asian Development Bank (ADB) and the Government of Bangladesh signed an agreement for USD 400 million in loans for constructing the Dhaka-Sylhet highway to improve mobility ¹²



Exim & Premier Banks Fined for Violation in Stock Investment



- ❑ The Bangladesh Bank fined BDT 50,000 each for violating policy in stock investment under the special liquidity support package
- ❑ The investment policy of the special liquidity package allows banks only to invest in companies that have dividend records of at least 10% in three consecutive years ¹³





Unilever Bangladesh launches 12th edition of BizMaestros

- ❑ The program is a direct engagement with over 600 students.
- ❑ Objective is developing leadership quality and analytical skills for the future among the youth ¹⁴

Walton Recruits 6 Disabled Employees



- ❑ The employees hired through the Centre for the Rehabilitation of the Paralyzed (CRP)
- ❑ They have been recruited under Managing Director Golam Murshed's initiative 'Better Bangladesh Tomorrow' ¹⁵

ROBI Posts BDT 86.5 Crore in Profits



- ❑ Profit after tax of telecom operator Robi Axiata Limited increased to Tk 86.5 crore in the July-September quarter of the year 2021, up by 85.4 % compared with profit in the previous quarter
- ❑ Compared with the same quarter in 2020, Robi's profit after tax grew by 122.3 % ¹⁶

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