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BDT 3,500 Crore Project Aims to Facilitate Tourism in Northeast

- ❑ Government to build 11 kilometer elevated road over Kishoreganj haors
- ❑ 10.8km elevated road, a 97.86km all-season upazila road and 20.27km union road will be developed under the project
- ❑ Besides, 16.53km upazila submersible road, 22.86km union and village submersible road, 57 bridges and 118 culverts will be constructed ¹

Commodity Exchange within a Year

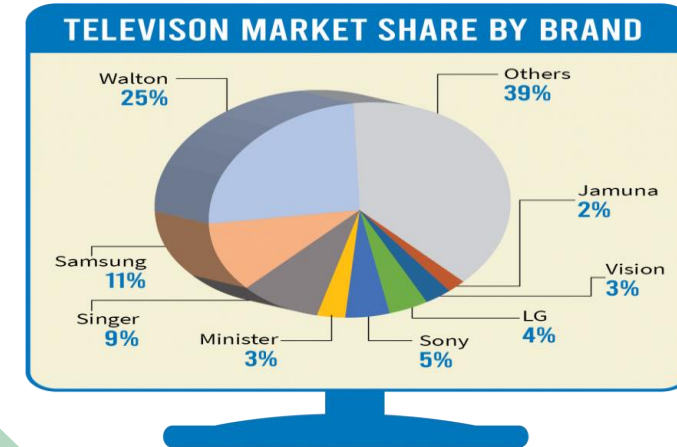
- ❑ Chittagong Stock Exchange (CSE) is going to establish the country's first commodity exchange through the trading of precious metals including gold and silver as there is a ready market for these products and they are easily tradable ²



ECONOMY

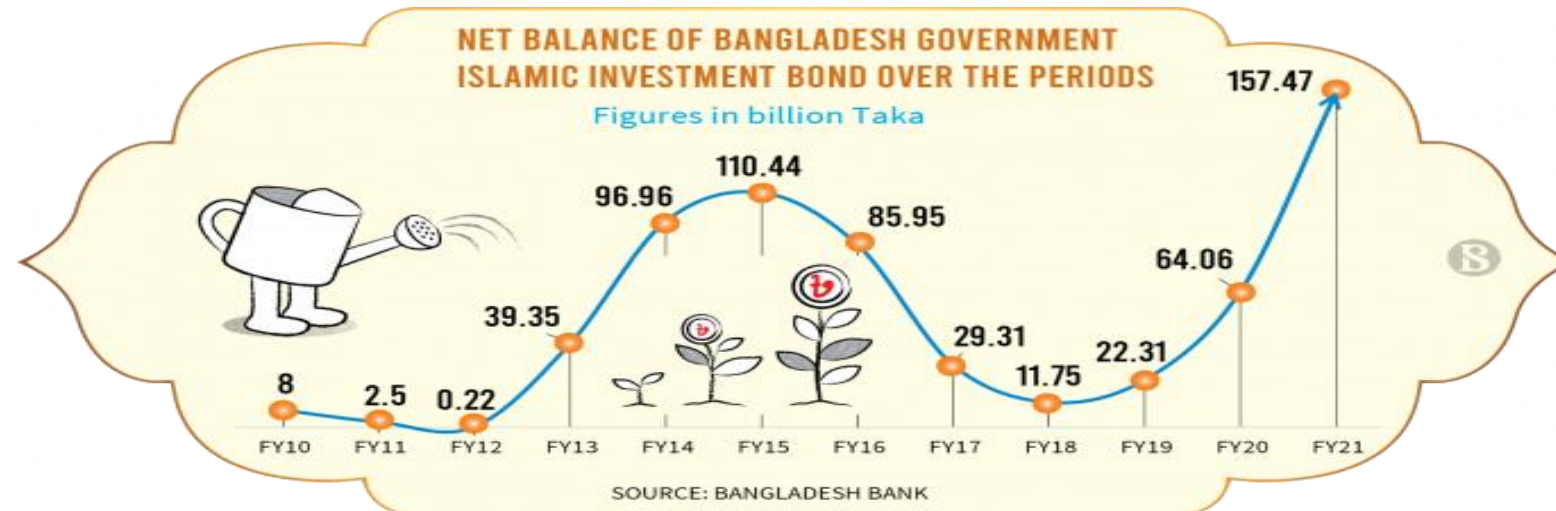
Increasing Popularity of Local TV Brands

- ❑ **Walton** holds the lion's share – around 27% – among all the domestic and international brands for television in the market.
- ❑ Besides, **Singer** accounts for 9%, **Minister** 4%, **Vision** 3%, **Jamuna** 2% and **Nova** 2% of the total television market ³

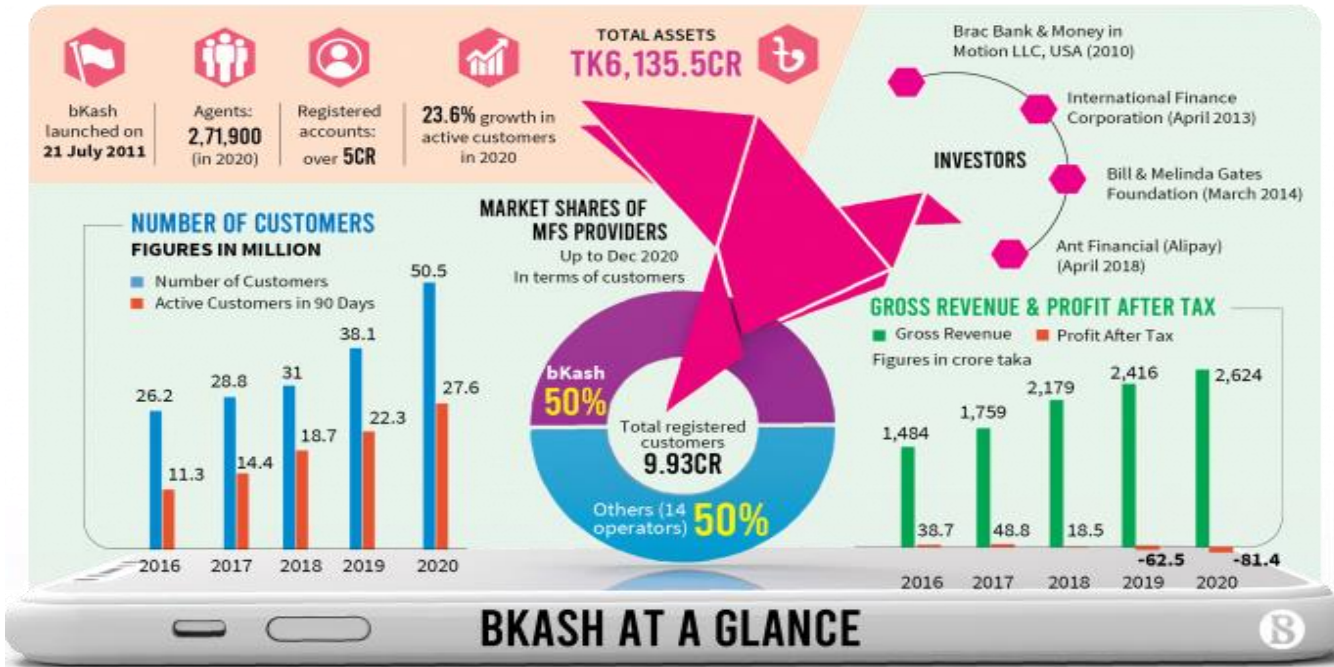


Islamic Investment Bond's Net Balance Hits BDT 157 Billion

- ❑ The net balance of Bangladesh Government Islamic Investment Bond hit an all-time high of Tk157 billion in the last fiscal year, credit goes to the introduction of Sukuk and its huge response from investors ⁴



02



Japan's SoftBank to Acquire in bKash

- ❑ Japanese tech investment giant **SoftBank** is going to enter Bangladesh by acquiring a 20% stake of the country's largest mobile financial service (MFS) provider bKash
- ❑ After the announcement of SoftBank's investment in bKash, the price of BRAC Bank's shares jumped to Tk 48.70 from Tk 44.30 -- a 9.93% increase⁵

Startup Industry Awaits Government Support

- ❑ Nine Bangladeshi startups raised USD 32 million in foreign investments in the first half of 2021. PaperFly raised the highest USD 11.8 million, Frontier Nutrition USD 6 million, Praava Health USD 5.6 million, Truck Lagbe USD 3 million, Data Bird USD 3 million, Maya USD 2.16 million, Alice USD 0.5 million, Arogga USD 0.2 million and Upskill USD 0.11 million⁶

Profit Growth Signals Strong Economic Rebound

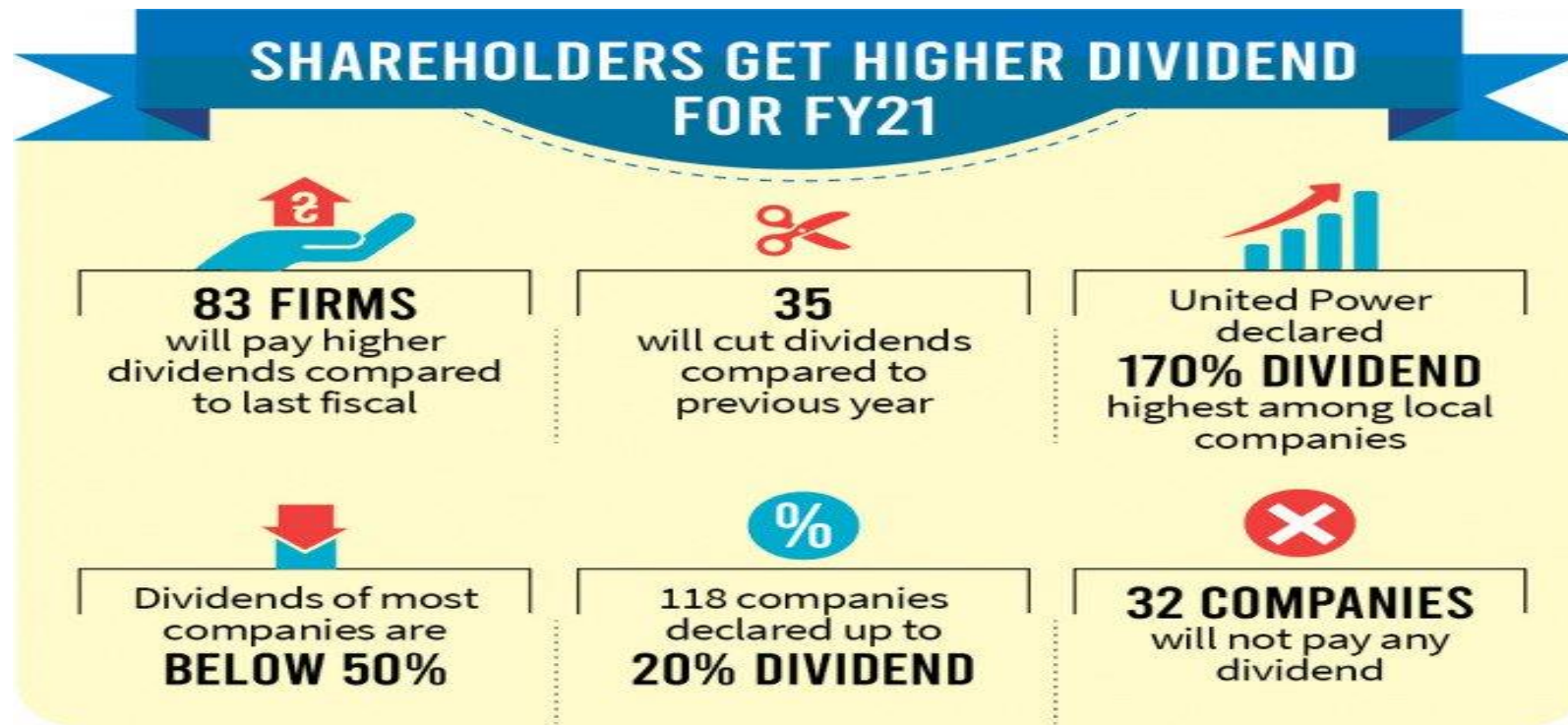
- ❑ Listed companies across almost all sectors saw their profits rise 8.6 % on average in the first quarter of the ongoing fiscal year, indicating that Bangladesh is making a strong economic recovery from the Covid-19 pandemic.
- ❑ Top five profit-makers:
 - **GP:** BDT 8,560 crore
 - **Square Pharma:** BDT 4,999 crore
 - **Beximco Ltd:** BDT 3,601 crore
 - **BATBC:** BDT 2,943 crore
 - **United Power:** 2,898 crore ⁷

BD Thai Food Subscription Floats from 23 December

- ❑ The subscription of an initial public offering (IPO) of BD Thai Food and Beverage will open on 23 December and continue till 29 December this year
- ❑ The company will issue 1.5 crore general shares at a face value of BDT 10 each
- ❑ BD Thai Food processes different kinds of fruit juices, carbonated beverages, drinking water, hard candies, soft candies, lollipops, and gums ⁸

A Sign of Recovering from Covid-19 Shock

- ❑ **Bangladesh Lamps Limited** (an electric bulb manufacturer) declared 10% cash dividend for FY20 as it suffered losses due to the raging pandemic, but the company declared **20% cash dividend for FY21** as it returned to profit ⁹



BANK AND NBFI

LankaBangla gets USD 21 Million Foreign Loan

- ❑ LankaBangla Finance Limited has recently received two foreign currency loans worth USD 21 million to strengthen its financing to the small and medium enterprises (SME) ¹⁰



NRBC Bank Approved to Issue BDT 300 Crore Bond

- ❑ The securities regulator has approved NRB Commercial (NRBC) Bank Ltd to issue a subordinated bond worth BDT 300 crore
- ❑ The bond will be listed on the alternative trading board (ATB)
- ❑ It will be unsecured, non-convertible, fully redeemable, and at a floating rate. NRBC will strengthen its tier-two capital base with the money ¹¹



AB Bank Approved to Issue BDT 600 Crore Perpetual Bond



- ❑ AB bank will strengthen its additional Tier-1 capital base with the collected money
- ❑ This would be an unsecured, transferable, non-cumulative and contingent-convertible bond ¹²

Bangladesh's First Ever Waste-to-Energy Project

- ❑ The power plant will generate 42.5 MW of electricity from the garbage in the capital.
- ❑ Dhaka city will supply 3,000 MT of solid waste to the project daily while CMEC will set up an incineration plant to generate 42.5 MW of power and BPDB will purchase the electricity from the plant at US21.78 cents, equivalent to Tk18.295, per kilowatt-hour (each unit) over the period of 25 years ¹³

19 Conglomerates Wins the Recognition as Top Taxpayers

- ❑ An analysis shows that 15 individuals and 19 conglomerates have been winning the recognition as top taxpayers of the country for the past straight six years ¹⁴



Valor of Bangladesh CXO Summit 2021

- ❑ Valor of Bangladesh CXO Summit 2021 is scheduled to take place on December 11 at the capital's Radisson Blu Dhaka Water Garden
- ❑ The event is set to host some of the most renowned corporate visionaries from leading organizations of the country ¹⁵

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