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Maslin
Capital Limited

MONTHLY BULLENTIN

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Mere 27% Taxpayers File Tax-return in Time

- ❑ 27% taxpayers have filed yearly tax-return within the deadline
- ❑ NBR received BDT 2456 crore income tax from tax-returns of a total of 18.55 lac individuals, which is over 6% year-on-year rise from last year's 17.48 lac ¹

BDT 100 Billion Govt Sukuk Bonds Forthcoming

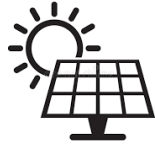
- ❑ The government is going to issue shortly a couple of Shariah-compliant bonds, generally known as Sukuk, worth some BDT 50 billion each to finance public-sector development projects
- ❑ This funding aims to strengthen sustainable, inclusive, and resilient food systems in the world's poorest countries ²

- Surplus liquidity in banking system grows over 20% to Tk 2208.8ob, as on Oct 31

- Sukuk prioritizes sucking up surplus funds from Islamic outfits that cannot invest in interest-bearing instruments



Country's Largest Solar Project in Mongla



- ❑ This project is all set to begin supplying 134.3 megawatts peak
- ❑ The Power Development Board will purchase electricity from this solar plant
- ❑ A kilowatt-hour of electricity will cost $\text{¢}13.8$ ³

World Bank Grants USD 500 Million Fund

- ❑ The World Bank approved a \$500 million fund to help Bangladesh expand and modernize the electricity distribution mechanism and support the sustainable transformation of its electricity system⁴



Bangladesh to Receive Grant from Global Food Security Fund



- ❑ Global Agriculture and Food Security Programme (GAFSP), a global fund dedicated to reducing food insecurity and poverty
- ❑ GAFSP announced USD 121 million in new grants for nine national governments and, additional USD 30 million for producer organisations based in 12 countries, including Bangladesh⁵

VENTURE CAPITAL

03

Top 7 Bangladeshi Start-ups Raised Highest in 2021

6



Received investment **\$250** Million
Lead Investor: **SoftBank**



Received investment **\$75** Million
Lead Investor: **Valar Ventures**



Received investment **\$11.8** Million
Lead Investor: **Ecom Express**



Received investment **\$10** Million
Lead Investor: **Taavet Hinrikus**



Received investment **\$6** Million
Lead Investor: **1. Adjuvant Capitals**
2. DSG Consumers Partners



Received investment **\$5.6** Million
Lead Investor: **Angel**



Received investment **\$4** Million
Lead Investor: **IFC**

BSEC Allowed Premier Bank's BDT 200 Crore Perpetual Bond

- ❑ Bangladesh Securities and Exchange Commission allowed Premier Bank Limited to float a perpetual bond worth BDT 200 crore, including BDT 20 crore in a public offer
- ❑ The bank will float an unsecured, non-cumulative, contingent-convertible, Basel-III compliant perpetual bond
- ❑ The face value of each unit of the bond will be BDT 5,000. The coupon rate of the bond is 6% to 10% ⁷

BEXIMCO Synthetics Applies to BSEC for Delisting

- ❑ BEXIMCO Synthetics, presently a 'Z' category company, has applied to BSEC seeking its commission's consent-in-principle for the exit plan of above 55.77 million securities.
- ❑ For the year ended on June 30, 2021, the company reported a loss of BDT 1.38 per share against the loss of BDT 9.20 per share for the same period of the previous year ⁸

BANK AND NBFIs

Irregularities Cost Delta Life Insurance BDT 3,687 Crore

- ❑ Delta Life Insurance faced a loss of BDT 3,687 crore because of funds embezzlement, corruption, revenue dodging, and mismanagement
- ❑ Delta Life operates through 1,000+ offices
- ❑ Delta has a life insurance fund of BDT 4,200 crore ⁹



Delta Life Insurance Company Limited

Fareast Life Owners Embezzled BDT 2,125 Crore

- ❑ An investigation of the BSEC found that the owners of Fareast Islami Life Insurance Company Limited embezzled and laundered more than BDT 2,125 crore from the company ¹⁰



Fareast Islami Life
Insurance Company Limited
Based on Islami Shariah

NBFIs Burdened with BDT 10,328 Crore Default Loans



- ❑ **34 NBFIs** in Bangladesh
- ❑ **6 NBFIs** with 6,916.62 crore default loans
- ❑ Defaults amount to **15.39%** of total loan, **66.96%** of the sector ¹¹

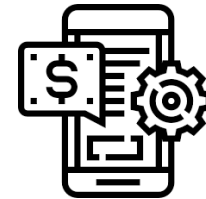
Walton Launches E-commerce Company Walcart



- ❑ Walton, one of top local electronics and home appliance manufacturers and exporters
- ❑ Walcart, is a business-to-business and business-to-customer e-commerce platform ¹²

Promoting Loans Through Fintech

- ❑ BDT 500-20,000 loans with a three-month repayment period, where clients need not go to the bank or anywhere
- ❑ City Bank and bKash jointly launched the service ¹³



The Daily Star ICT Awards 2021

- ❑ Six trailblazers in the ICT sector were honored with The Daily Star ICT Awards for their contribution to the development of country's IT sector ¹⁴

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