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Capital Limited

MONTHLY BULLENTIN



We are delighted to announce the launching of



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Suitable for Institutional Investor

TABLE OF CONTENTS

Economy		
Govt Signed USD 295 Million Deal with IDA		01
	Crore Rolled Out	01
BEPZA to Be Set U	p in 3 Districts	02
Housing, Business	Hubs Blossom Centring Metro Rail	02
Venture Capital		
	Г 21 Crore	03
	aises BDT 17 Crore	03
	estment from YY Ventures	03
Capital Market		
	anks Stake on Stocks	04
	FS Declare Cash Dividends	04
	i to Buy Shares of Fu-wang Food	04
Bank and NBFI		
	rd-breaking Operating Profit	05
	Finance Bashundhara	05
	for Banks	05
Corporate		
•	World's Largest' Flour Mill	06
	North America	06
	et Permission to Invest Abroad	06





Govt Signed USD 295 Million Deal with IDA

- □ To implement the "Enhancing Digital Government and Economy (EDEG) Project"
- □ The project will help to digitalise small and medium enterprises and strategic industries ¹

Stimulus: BDT 500 Crore Rolled Out

- Bangladesh Bank rolled out a stimulus package of BDT 500 crore to support who migrated to villages
- □ Banks will get funds at 0.5% interest rate and interest margin of 5.5% for disbursement of the loans.
- Borrowers who will avail up to BDT 2 lakh will be allowed to repay the loan in two years, including a grace period of three months ²





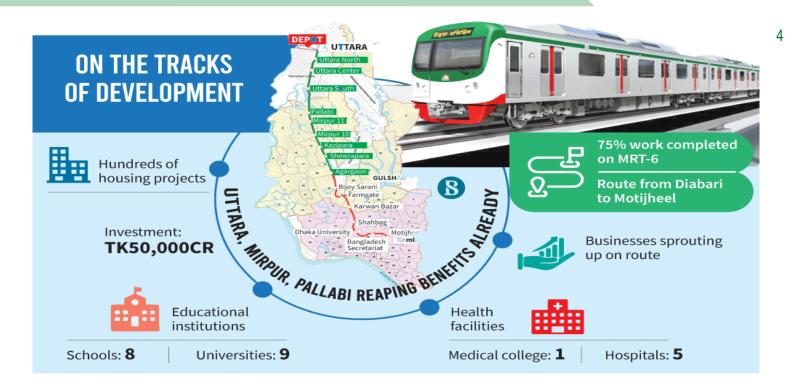


BEPZA to Be Set Up in 3 Districts

- Eight Export Processing Zones in Bangladesh
- □ Three more will be set up at a cost of BDT 3100 Crore
- □ New EPZs will be in Gaibandha, Jashore and Patuakhali ³



Housing, Business Hubs Blossom Centring Metro Rail



02



VENTURE CAPITAL

Shajgoj Raises BDT 21 Crore

Beauty and personal care e-commerce platform Shajgoj has secured BDT 21 crore seed funding from Sequoia Capital India ⁵

10 Minute School Raises BDT 17 Crore

App-based learning platform 10 Minute School has raised BDT 17 crore 2 in funding from Surge, Sequoia Capital India's rapid scale-up programme
 Founded by Ayman Sadiq and his co-founder Abdullah Abyad Raied in 2015 ⁶

Best Aid Raised Investment from YY Ventures

Best Aid Limited, a health tech-startups, received investment from YY Ventures

□ Working on digital healthcare since 2020⁷













CAPITAL MARKET

BDT 29.68 Billion Banks Stake on Stocks

- □ 33 scheduled banks invested BDT 29.68 billion in stocks and sukuks
- □ The banks invested 53% of the aggregate amount of individual fund ⁸

Three Open-end MFS Declare Cash Dividends

- Three open-end mutual funds managed by VIPB Asset Management Company have declared cash dividends ranging 10% to 20% for the year 2021
 The funde generated total return of 18,2%, 21,0% and 20,7% respectively during the year 9
- □ The funds generated total return of 18.2%, 21.0% and 20.7% respectively during the year ⁹

Japan-based Minori to Buy Shares of Fu-wang Food

BSEC approved an agreement of purchasing 7.61% shares of Fu-Wang Food by Minori Bangladesh

□ Minori Bangladesh will also inject funds at least BDT 200 million as a share money deposit ¹⁰



BANK AND NBFI

Sonali Bank's Record-breaking Operating Profit

- □ The bank forecasts BDT 2,205 crore operational profit in 2021. In 2020, It made BDT 2,153 crore
- The bank's categorized loan rate fell to 14.14% at the end of 2021, 4.23% less than 2020¹¹

Six Banks Move to Finance Bashundhara

- Six banks would finance BDT 4,300 crore to Bashundhara Gold Refinery, a concern of Bashundhara Group
- BDT 5,790 crore required for the initiative, Bashundhara would arrange the rest BDT 1,490 crore ¹²

New Pay Structure for Banks

- Bangladesh Bank set salary structure banks to treat both efficient and inefficient employees equally for pay hike and promotion
- Experts fear this will wreak havoc on the banking sector ¹³





সোনালী ব্যাংক লিমিটেড

Sonali Bank Limited





CORPORATE

City Group Opens 'World's Largest' Flour Mill

- □ City Group launched the flour mill in Narayanganj
- □ Production capacity some 6,150 tonnes of flour daily ¹⁴

Walton Set to Enter North America

- □ Walton Hi-Tech Industries Ltd is all set to enter the North American market through shipment
- □ Signed a MoU with Danby Appliances, in order to expand the market in US and Canada ¹⁵

Four Companies Get Permission to Invest Abroad

- Square Pharmaceuticals Limited Philippines (USD 1 Million)
- Renata Pharmaceuticals
 Ireland, UK (USD 7 Million)
- **BSRM** → Hong Kong (USD 0.5 Million)
- M&J Group
 Hong Kong (USD 1.5 Million) ¹⁶







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Disclaimer: All information provided on the report have been collected from local news platforms. **Maslin Research Team** is not responsible for the accuracy of the information. We caution that these platforms may contain outdated, inaccurate or false information. **Maslin Capital Limited** excludes any responsibility in connection with these platforms.



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