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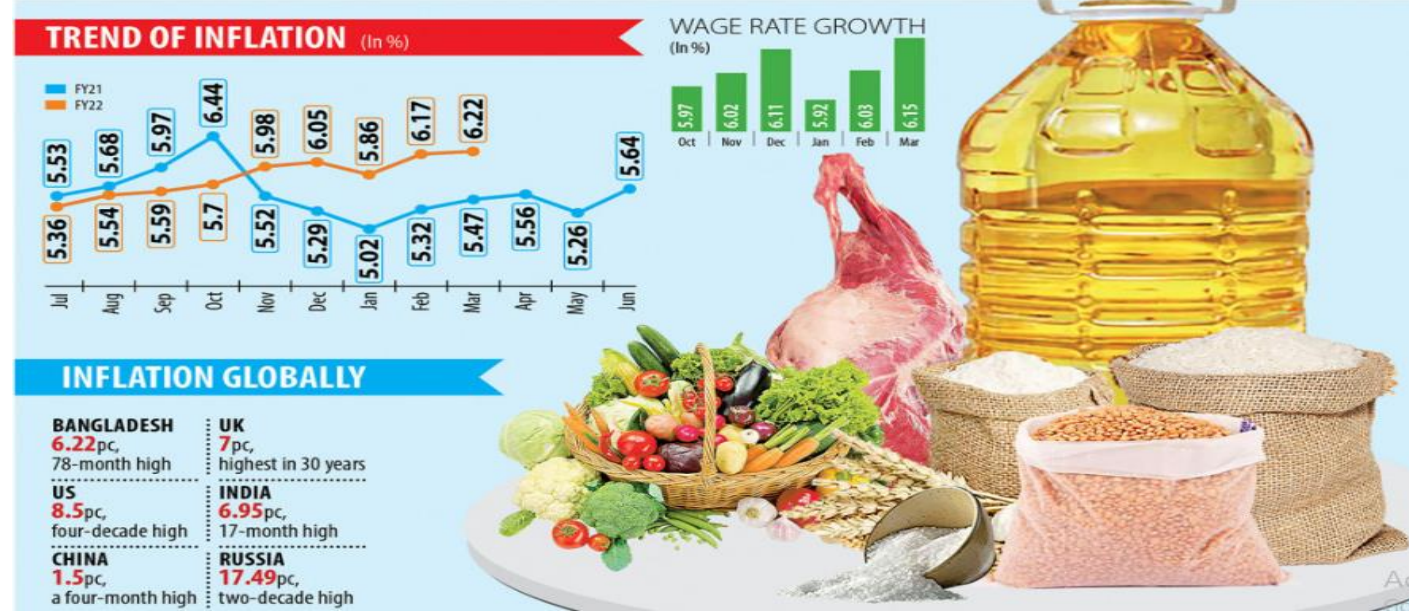
ECONOMY

IFC to Lend City Group USD 20 Million

- ❑ IFC announced to lend **USD 20 million** (around **BDT 175 crore**) to City Group for its **BDT 1,000 crore** greenfield bakery venture - Rupshi Foods Ltd.
- ❑ Rupshi Foods will vertically integrate City Group's existing flour, sugar, and edible oil businesses ¹



Inflation Sprints to 17-month High



2

01

Imports Jump by 50%

❑ Bangladesh's imports jumped by nearly **50%** in the first nine months of FY '22

	(in billion USD)	FY 21	FY 22
 Petroleum Products		2.92	5.46
 Capital Machinery		2.68	3.81
 Edible Oil		1.02	1.37
 Wheat		1.08	1.45
 Industrial Raw Materials		14.39	22.13 ³



02

Bangladesh Becoming A Key Sweater Sourcing Hub

- ❑ Sweaters exports were worth **USD 4.5 billion** last fiscal year
- ❑ Shipments may reach **USD 6 billion** this fiscal year
- ❑ Exporters receiving **20%** more work orders this year ⁴

VENTURE CAPITAL

Start-up Investment

□ 3 Bangladeshi startups secure investments from Accelerating Asia

- **MedEasy**, A local online pharmacy and digital health platform that provides video consultations of doctors and home delivery of medicines
- **Markopolo.ai**, a MarTech SaaS platform built for the cookieless era that automates campaign creation and management in social and search Ad platforms
- **Shuttle**, The mass-transit startup started its operations by making daily commutes affordable and convenient for women and has recently focused on expanding its business by moving to a B2B model as well ⁵



- **Arogga**, Bangladeshi healthtech start-up, closed a round of **USD 1.3 million** in seed funding from **Silicon Valley**



- Founded in 2020

- 30% month-on-month growth ⁶

03

Meghna Insurance Subscription Opens

- ❑ BSEC has allowed the company to raise **BDT 16 crore** from the stock market
- ❑ The subscription of the initial public offering (IPO) will open on 11 May and continue till 18 May
- ❑ The insurer will issue **1.6 crore** ordinary shares at a face value of **BDT 10** each
- ❑ It will invest **BDT 2.4 crore** in government treasury bonds, **BDT 3.2 crore** in listed securities, and **BDT 9.52 crore** in fixed deposit receipts ⁷



BD Paints' Shares Subscription through QIO Begins May 22



- ❑ The subscription for shares of Bangladesh Paints Ltd through qualified investor offer (QIO) will begin May 22 and will continue until May 26
- ❑ Aiming to raise **BDT 120 million** under the fixed price method
- ❑ The paint producer will issue **12 million** ordinary shares at a face value of **BDT 10** ⁸

BANK AND NBFİ

Brac Bank Launches Real-time Cash Deposit Machines

- ❑ Customers can deposit BDT 10 (minimum) and BDT 50,000 (maximum) 24/7
 - 187 branches, 460 ATMs & CDMs, 461 SME Unit Offices and
 - 541 Agent Banking Outlets ⁹



Classified Loans of NBFIs Soar Sharply

- ❑ Loan classification of Non-bank Financial Institutions



- NBFIs: **34**
- Total classified loans **BDT 13,016 crore**
- Total performing loans **BDT 54,338 crore**
- Total disbursement **BDT 67,354 crore** ¹⁰

Banks' Excess Liquidity Drops Below BDT 2 Lakh crore

- ❑ Excess liquidity in the country's banking sector dropped below **BDT 2 lakh crore** after a year amid a poor deposit growth against a gradual increase in credit demand
- ❑ Excess liquidity decreased to **BDT 1,98,115.64 crore** ¹¹

SHWAPNO - Record Sales Growth

- ❑ Turnover rose **18.7%** year-on-year to **BDT 1,375 crore** in the last financial year
- ❑ The highest growth of the retail chain since its inception in 2008
- ❑ More than **200** outlets and serving about **14,000** customers daily ¹²



Square Pharma's Profits Up 22%

- ❑ Square Pharmaceuticals and its subsidiaries surged **22%** in the first nine months of the current financial year of 2021-22 due to higher sales
- ❑ The local drug maker's profit stood at **BDT 1,421 crore** in the period whereas it was **BDT 1,163 crore** in the same period the previous year
- ❑ Earnings per share (EPS) rose to **BDT 16.03** whereas it was **BDT 13.12** ¹³



Banglalink Secures BDT 1,200 Crore

- ❑ Banglalink signed agreement with **17** banks to secure syndicated term loan
- ❑ Eastern Bank is the mandated lead arranger, book runner and agent of the loan ¹⁴



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