

Maslin Capital Limited

MONTHLY BULLETIN

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The first-of-its-kind investment scheme

Suitable for Institutional Investors





NBR Collects BDT 5,205 Crore in Income Tax in July

- Income tax collection increased by 10%, compared with the previous financial year
- NBR collected BDT 5,205.35 crore against BDT 4,732.15 crore for the same month of FY23 1

1st Payra Port Terminal to Open by Oct

- ☐ Total size of the first terminal of the Payra Port is about **650** metres with 3 ship dockyards, 3 jetties and 3 open yards
- □ The First Terminal and Related Facilities Development Project in 2019 to complete it at a cost of BDT 3,982 crore ²

Bangabandhu Tunnel to Open for Traffic Oct 28

- ☐ Country's first-ever tunnel under the Karnaphuli River named 'Bangabandhu Sheikh Mujibur Rahman Tunnel' will be opened for traffic on October 28 this year
- ☐ Total expenditure is **BDT 84.46 billion** while China is providing **BDT 55.05 billion** ³







Duty Exemption up 17.64% to BDT 610.32 Billion

➤ The duty exemption increased by BDT 9,152 crore or 17.64% in FY23, as the NBR exempted BDT 51,880 crore duty in FY22 ⁴

Bangladesh's Share in EU Apparel Market Jumps to 22.20%

- > Bangladesh exported **USD 22.89 billion** worth of apparel to the EU market in 2022
- Showcasing a remarkable 35.69% year-on-year growth
- EU's overall apparel imports from all countries reached a staggering USD 103.09 billion 5





VENTURE CAPITAL

Local Startups Raise USD 43.3 Million in First Half of This Year

- ☐ Funding for Bangladeshi startups sluggish as local companies raised USD 43.3 million in the first half
- Bangladesh startups managed to secure **USD 6.8 million** through 11 deals in the second quarter of 2023 (April-June) ⁶

Top 8 VC Funds in Bangladesh



Inception: 2013

Stage: Pre-Seed, Seed, Series A, Series B, Series C

Portfolio: Adeffi Limited, Tech Stone, AALO, Inventus Limited



Inception: 2017

• Stage: Seed, Series A

Portfolio: SHAJGOJ, Dmoney, Jatri, Praava, SOLShare, Dana

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VENTURE CAPITAL

Top 8 VC Funds in Bangladesh



Inception: 2016

Stage: Seed, Series A

Portfolio: Socian, E-Desh



Inception: 2021

Stage: Seed, Series A

Portfolio: Priyoshop



Inception: 2019

Stage: Seed, Series A, Series B

Portfolio: Agroshift, Alice Labs,
HypeScout, Loop Freight, Shikho



• Inception: 2020

Stage: Seed, Series A, Series B, Series

 Portfolio: Loop, Pickaboo, ShareTrip, Vroom, Frontier Nutrition, EduHive



• Inception: 2020

Stage: Series A

 Portfolio: Truck Lagbe, iFarmer, Chaldal



• Inception: 2012

Stage: Series A, Series B, Series C

Portfolio: HandyMama, cWork, EON Group, Doctorola





CAPITAL MARKET

Brac Bank Profit Surges 75% in Jan-Jun

- ➤ Brac Bank's consolidated net profit after-tax (NPAT) grew by **75**%
- Financial data, accounting for all subsidiaries, registered an NPAT of **BDT 334 crore** compared to **BDT 191 crore** during the same period of 2022 8

Navana, Genex, Aramit want to Invest in Digital Bank

- Three companies from different sectors listed on the capital market want to invest in a proposed digital bank styled "UPAY Digital Bank PLC"
- The total paid-up capital of the proposed digital bank will be BDT 125 crore
- Genex has decided to invest BDT 12.5 crore, Navana BDT 7.50 crore, and Aramit BDT 6.25 crore 9



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CAPITAL MARKET

Dutch-Bangla Bank to Start Merchant Banking and Brokerage Businesses

- ➤ The merchant bank will be a fully owned subsidiary of the Dutch-Bangla Bank
- ☐ FOR MERCHANT BANK:
- ➤ Name: Dutch-Bangla Bank Investment
- ➤ Paid-up capital: **BDT 25 crore**
- ☐ FOR BROKERAGE HOUSE:
- ➤ Name: Dutch-Bangla Bank Securities
- ➤ Paid-up capital: **BDT 10 crore** ¹⁰

Intermediaries Get Another Year to Invest in Debt Securities

- BSEC has extended the time until June 2024 to comply
- > Stock market intermediaries merchant banks, portfolio managers, asset managers, mutual funds, and stock dealers have secured another year to invest the required capital in listed debt securities ¹¹



BANK AND NBFI

Transactions Through Mobile Services Grow 40% in a Year

- > BDT 1.32 trillion was transacted using services such as bKash and Rocket in June
- > The transactions increased of **BDT 240.0 billion** compared to the previous month ¹²

Mercantile Bank to Invest BDT 12.5 Crore in Digi10 Bank

- Mercantile Bank Ltd is going to invest **BDT 12.5 crore** to be a sponsor shareholder of a initiative "Digi10 Bank PLC"
- Defaulted loans increased by BDT 36.22 billion
- Non-performing loans increased by **BDT 10.33 billion** in the January-March quarter of this year, and the new loans only increased by **BDT 8.26 billion** ¹³





BANK AND NBFI

Banks Inclined to Invest in Short-term Securities

- Banks enjoying liquidity buildup because of lower demand for private credits
- > Private credits shrink from 14.07% to 10.57% YoY
- ➤ Govt borrowed **BDT 643.51 billion** issuing T-bills during Jan-July period at **7.40%** interest ¹⁴

Above BDT 2 lakh Crore in Defaulted Loans Stuck in Cases

- Defaulted loans of banks stuck in litigations crossed BDT 2.1 trillion
- Escalated to BDT 2.1 trillion in March from BDT 1.7 trillion at the close of December 2022 15



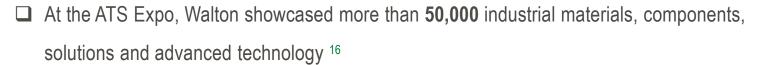




Walton Receives Nearly BDT 250 Crore Orders







RFL Expands Bizli Cables Product Line

☐ Pran-RFL Group has introduced a new product category — medium-voltage power cable — to its popular cable brand Bizli Cables



- Country's medium-voltage cable market size **BDT 1000 crore**
- Investment BDT 60 crore
- Production capacity **4,000 tonnes** annually
- Employment 200 ¹⁷





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