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Maslin
Capital Limited

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TABLE OF CONTENTS

Economy

Govt Publishes Gazette on New RMG Wage.....	01
Investment Pouring into Data Centres.....	01
Foreign Debt Repayment Pressure Mounts.....	02

Venture Capital

BDT 100 Crore Booster Dose Planned for 46 Startups.....	03
Meet Legalized: Bangladesh's First Legal Education App.....	04
Medicine Delivery Startup Arogga Raises USD 5.5 Million.....	04

Stock

Power Grid Company Suffers BDT 626 Crore Loss.....	05
Sea Pearl to Convert BDT 120 Crore Debt into Shares for ICB.....	05

Capital Market

Tax Receipts from DSE Drop by 82.61%.....	06
Techno Drugs Unveils IPO Proposal.....	06

Bank and NBFIs

Bank Deposit Growth Rises YoY.....	07
BD to Get First NDB Loans of USD 765 Million Next Year.....	07

Corporate

bKash Profit Jumps to BDT 88 Crore.....	08
Walton Posts BDT 202 Crore Profit.....	08

Maslin Contributions Towards Sustainability

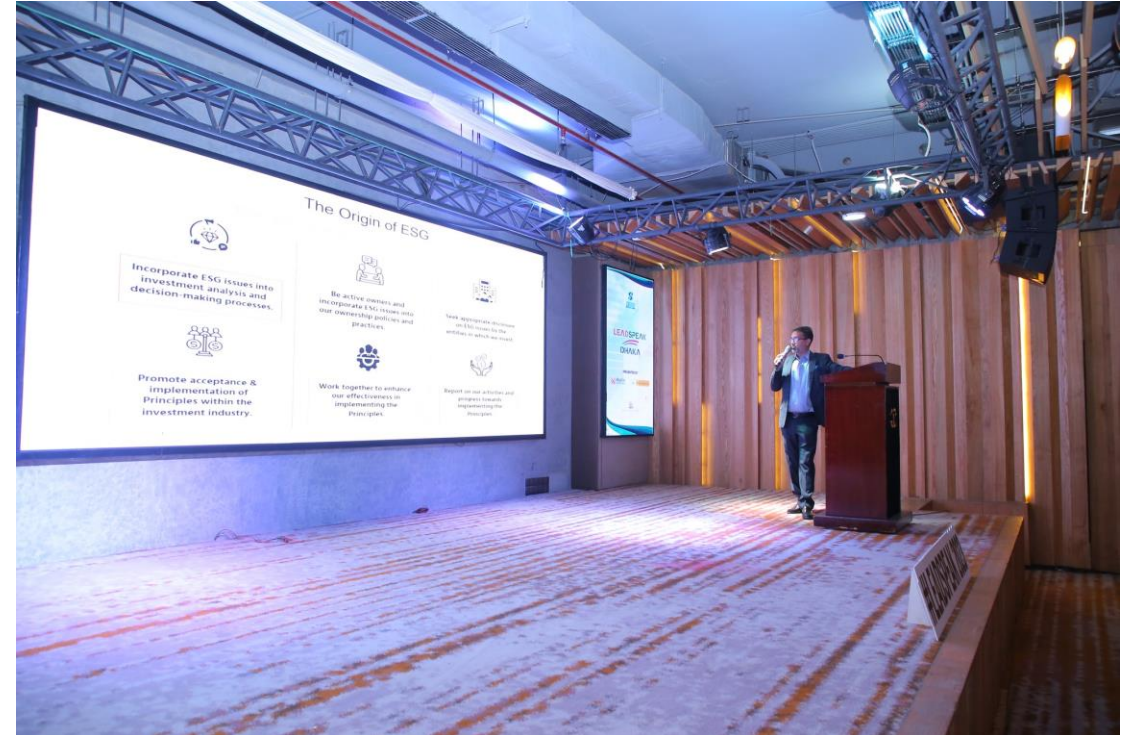
- Maslin is working to float first ever **ESG Fund** in the country
- Maslin is also working to establish a **Sustainable Assessment Framework** suitable for Bangladesh

Sustainable
Investing

ESG Fund
Assessment Framework



Maslin Participated LEADSPEAK DHAKA as a Partner



- ❑ The primary focus of this program was fostering sustainable development and economic growth.
- ❑ Mr. Meer Sajed-Ui-Basher FCA, Advisor of Maslin Capital Limited, delivered the keynote address on ESG-based investing. He also discussed the sustainable investing landscape in Bangladesh and highlighted notable gaps in the market.

Maslin Participated Bangladesh Strategy Summit 2023 as a Partner



- ❑ The focal point of the Bangladesh Strategy Summit 2023 was Economic Resilience and the Sustainable Development Goal.
- ❑ The keynote speaker for this program was Mr. Meer Sajed-UI-Basher FCA, Advisor of Maslin Capital Limited. He discussed how a sustainable inclusive economy can be attained and emphasized the importance of sustainable reporting in the context of Bangladesh.

Maslin Participated LEADSPEAK CHATTOGRAM as Partner

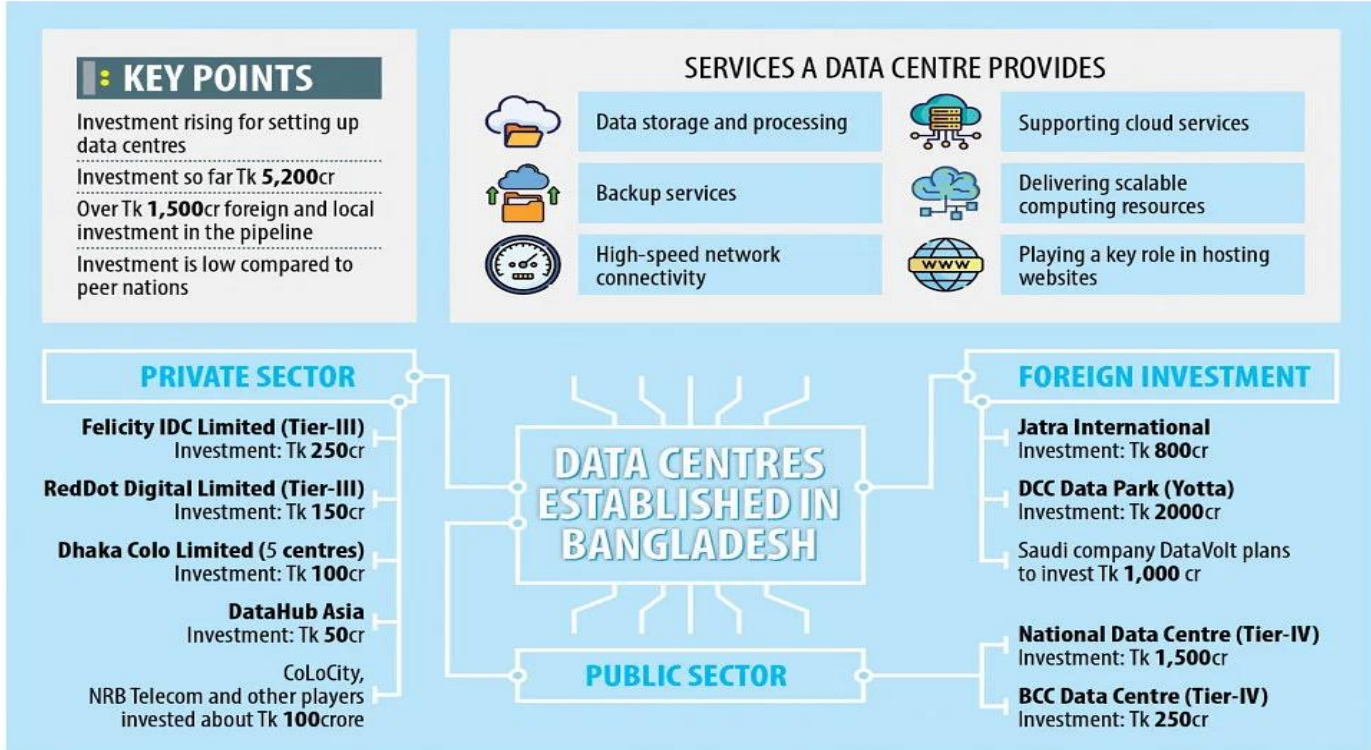


- ❑ The program focused on formulating an integrated roadmap aimed at realizing a sustainable economy in Chattogram.
- ❑ The keynote speech was delivered by Mr. Meer Sajed-Ul-Basher, FCA, Advisor of Maslin Capital Limited. He discussed the economic landscape of Chattogram, highlighting the challenges and proposing strategies to address these obstacles, thereby unlocking the full potential of the region.

Govt Publishes Gazette on New RMG Wage

- ❑ Minimum wage for garment workers, setting the monthly pay at **BDT 12,500**, effect from December 1
- ❑ Number of grades brought down to five from seven
- ❑ Minimum Wage Board as to submit objections, within **14 days** ¹

Investment Pouring into Data Centres






2

01

Foreign Debt Repayment Pressure Mounts

- The principal loan repayment surpassing **USD 2 billion** for the first time in the country's history
- The figure will escalate to **USD 2.9 billion** and **USD 3.31 billion** in the next two fiscal years ³

LOAN PRINCIPAL REPAYMENT SITUATION FOR SOME MAJOR PROJECTS

 Project	Loan amount (million USD)	Grace/Repayment period	Grace period ends
 Padma Bridge Rail Link	2,667.94	5 YEARS/15 YEARS	MAY 2023
 Karnaphuli tunnel	405.8	5 YEARS/15 YEARS	OCT 2021
 Sustainable Economic Recovery Programme (AIIB budget support)	250	3 YEARS/18 YEARS	OCT 2024
 Covid response and Expenditure support (ADB)	250	3 YEARS/12 YEARS	MAY 2023
 Rooppur Nuclear Power Plant loan 2	11,350	10 YEARS/20 YEARS	JULY 2026

Source: ERD

VENTURE CAPITAL

BDT 100 Crore Booster Dose Planned for 46 Startups

- ❑ Startup Bangladesh has approved proposals to invest in **11** startup companies named **Sajgoj, Jahazi, Dana-FinTech, Hisab, Bari Koi, Onno, Loosely Coupled, Alice Labs, Wigro, Seba Platform Limited, and Fabric Lagbe**
- ❑ **Startup Bangladesh Limited at a glance:**
 - A govt-owned venture capital firm
 - Founded in **2020**
 - Allocated **BDT 100 crore** in **FY20** budget
 - **BDT 64 crore** disbursed to **28** firms
- ❑ **Startup Landscape in Bangladesh:**
 - Total startups around 2500
 - Impactful sectors: **Health, Education, Agriculture, Logistics, E-commerce, Transportation**
 - Foreign contributions **USD 841 million**
 - Domestic contributions **USD 68 million**
 - Highest Investment came in **2021, USD 432 million**
 - Largest investment **USD 250 million** by bKash ⁴



VENTURE CAPITAL

Meet Legalized: Bangladesh's First Legal Education App



LEGALIZED

- ❑ Founder: Barrister Tasnuva Shelley
- ❑ Legalized offers over **25** specialised courses, complete syllabus and exam materials for both the BAR Council and High Court examinations ⁵

Medicine Delivery Startup Arogga Raises USD 5.5 Million



arogga
For better health

- ❑ Highest Investment came in **2021, USD 432 million**
- ❑ Largest investment **USD 250 million** by bKash ⁶

04

Power Grid Company Suffers BDT 626 Crore Loss

- ❑ Power Grid Company of Bangladesh Ltd incurred **BDT 626.48** crore loss in FY23
- ❑ EPS of **BDT 8.79** negative for FY23 against **BDT 1.70** in 2021-22
- ❑ NAV per share rose to **BDT 159.47** from **BDT 133.24** ⁷

Sea Pearl to Convert BDT 120 Crore Debt into Shares for ICB

- ❑ Sea Pearl Beach Resort and Spa owes ICB more than **BDT 400 crore**
- ❑ Issued a **BDT 325 crore** bond for ICB in 2017
- ❑ Sea Pearl has paid back **BDT 63 crore** to ICB
- ❑ ICB requested to convert **BDT 120 crore** debt into ordinary shares
- ❑ Made **BDT 70 crore** in profits in FY23 ⁸

Tax Receipts from DSE Drop by 82.61%

- The government's revenue earnings from the DSE declined by **82.61%** or **BDT 72.90 crore**
- NBR received taxes worth **BDT 88.25 crore** in July-October of FY24 against **BDT 161.15 crore** in FY23 ⁹

Techno Drugs Unveils IPO Proposal

- Techno Drugs has decided to raise **BDT 1 billion (USD 9 million)** by floating an IPO under the book building method
- They manufacture and sell both human and veterinary medicines
- Reported a profit of **BDT 195.51 million** for FY23, down from **BDT 480 million** a year ago
- NAV per share stood at **BDT 27.74** ¹⁰

BANK AND NBFI

Bank Deposit Growth Rises YoY

- Money outside banks decreases by **BDT 4,850 crore**
- Total deposit **BDT 16.23 lakh crore**
- **BDT 5464 crore** increase in a month
- Loan growth: **9.65%**
- Cash in people's hand **BDT 2.54 lakh crore** ¹¹

BD to Get First NDB Loans of USD 765 Million Next Year

- New Development Bank is likely to confirm Bangladesh two loans worth **USD 765 million**
- A loan of **USD 443 million** for Titas Gas Transmission and Distribution Company Limited
- Another worth **USD 325 million** for Dhaka WASA ¹²

07

bKash



- Net revenue **21.9%** more YoY to **BDT 3,050 crore**
- Net profit jumped **2,100%** to **BDT 88 crore**
- Operating profit **BDT 12 crore**
- Net Finance Income **39%** up to **BDT 122 crore** ¹³

Walton



- Walton Posts BDT 202 Crore Profit
- The company incurred a loss of **BDT 46 crore** in the same quarter a year ago
- EPS **BDT 6.67**
- Profit margin increased to **22.58%** ¹⁴

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