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The first-of-its-kind investment scheme

Suitable for Institutional Investors

Govt to Import 3 Lakh Tonnes of Wheat from Russia

- Food Ministry will import the wheat from the Russia at a cost of **BDT 10.33 billion** through the G2G method
- The Cabinet Committee on Government Purchase (CCGP) approved **14** proposals ¹

Chinese Firm to Invest USD 12.2 Million at Adamjee EPZ

- Chinese company Cherry Button Limited will invest **USD 12.2 Million** to establish a garment accessories manufacturing factory at the Adamjee Export Processing Zone in Narayanganj
- The investment will create jobs for **1,068** Bangladeshi nationals ²

Remittance Slumps at USD 369 Million

- Bangladesh received **USD 368.87 million** in remittances during the first week of September
- Remittance inflow slumped **19%** in August from **USD 1.97 billion** ³

Dollar 'vanishes' even from Kerb Market

- Kerb market dollar rate soars to **BDT 118-120**, banks also charge higher than fixed rates
- Card transactions surge, dollar rate **BDT 110**
- In July, the volume of card transactions hits, surpassing **9.65 lakh** transactions
- **42.69 lakh** prepaid cards were issued up until this June ⁴

VENTURE CAPITAL

Pickaboo Raised USD 1.5 Million

- ❑ Pickaboo raised **USD 1.5 million** in Pre-series A round led by IDLC Venture Capital Fund
- ❑ Hybrid - digital and offline - e-commerce platform specializing in selling Electronic Appliances, Mobile phones, and gadgets
- ❑ Founded in **2016** ⁵

Bangladesh to Get USD 1 Billion from Global Climate Fund

- ❑ The Sundarbans will be given the highest priority when selecting projects
- ❑ **19** projects approved by Ecneec with a total estimated cost of **BDT 18,066 crore** ⁶

03

HC Upholds Portfolio of BDT 3 Million to Qualify for Trading in SME Stocks

- High Court has kept **BDT 3 million** as minimum investment to qualify for trading on the SME platform
- Earlier in July 2022, the BSEC increased the minimum investment from **BDT 2 million** to **BDT 3 million** ⁷

Trust Bank to Buy 2.21 Crore Shares of Trust Axiata Digital

- Trust Bank Limited (TBL) has decided to buy **2.21 crore** ordinary shares of Trust Axiata Digital Ltd
- The price of each share will be **BDT 10**
- Trust Bank will take **100%** control over the management ⁸

Tariquzzaman Joins DSE as Managing Director

- Dr ATM Tariquzzaman, who has over **25** years of capital market experience, joined the DSE as managing director for the next three years
- Before joining the DSE, ATM Tariquzzaman was the executive director at the BSEC ⁹

Margin Loans Hit Pockets of Investors

- Investments are stuck for floor price while cost of funds is rising

❑ Bangladesh's Stock Market: Key Data

- **17.47 lakh** stock investors
- Amount of margin loans around **BDT 15,000 crore**
- Interest rate rises to **17%** from **14%** ¹⁰

BANK AND NBFI

Sikder Insurance Gets BSEC's Nod to Raise BDT 160 Million

- **Sikder Insurance Company Limited** will raise **BDT 160 million** through IPO
- The company will issue **16 million** shares ¹¹

Cash-strapped Islami Bank Lends to AnonTex

- Distressed Islami Bank has approved a **BDT 700 crore** loan to a concern of AnonTex Group, one of the five large borrowers of Janata Bank

❑ **Islami Bank's Financial Health Card:**

- Deposits stood at **BDT 147,319 crore** as of June
- Loans of **BDT 136,574 crore** as of June
- Defaulted loans of **BDT 6,101 crore** as of March ¹²

BANK AND NBFI

MFS transaction decreased by BDT 34,000 Crore

- Transaction through mobile financial service has decreased by around **BDT 34,000 crore**
- **BDT 98,306.8 crore** were transacted in July, compared to **BDT 132,175 crores** in June ¹³

Nagad Hikes Cash-out Charges

- **Nagad** has announced an increase in charges for cash-outs
- **BDT 5** fee for money sent through its app, which was previously offered free of charge
- Cash-out charge from **BDT 11.49** to **BDT 12.50** per **BDT 1,000** ¹⁴



Nippon Paint's Business Grows around 20% Yearly



- Nippon Paint Bangladesh, a Japan-based coating company, has been operating since 2014
- Captured a significant **5%** share of the country's coating market
- Annual growth rate of approximately **20%**
- Country's paints market annual rate of **10%**, with sales exceeding **BDT 5,000 crores** ¹⁵

Western Marine Shipyard Assets Put on Auction



- Western Marine owed the Dhaka Bank around **BDT 94 crore** including interests
- Total default nearly **BDT 1,600 crore** from several banks and NBFIs
- ❑ **COMPANY INFO:**
 - Formed in 2000, listed in 2014
 - Invested **300 crore** to build the factory, built total **150 ships** ¹⁶

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