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**Maslin**  
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## RMG Exports to US fall 24.75%

- ❑ Apparel exports to the US plummeted by **24.75%** in this year, reaching **USD 6.35 billion**
- ❑ In last year, it was **USD 8.45 billion**
- ❑ The US's apparel imports from the world also declined by **22.71%** to **USD 67.26 billion**, compared to **USD 87.03 billion** in the same period last year <sup>1</sup>

## LPG Industry Landscape

- ❑ **30** operative LPG firms listed with BERC
- ❑ **25** firms are active, **4** firms sold-out
- ❑ **200%** YoY growth in factories
- ❑ **10-12** thousand tonnes consumed in factories per month
- ❑ **10** thousand tonnes added monthly demand for cars
- ❑ Commercial and household cooking demand also up <sup>2</sup>

## ADB to Provide USD 400 Million

- ADB approved a **USD 400 Million** policy-based loan to support the government of Bangladesh in implementing its National Adaptation Plan
- The first subprogramme of the indicative **USD 700 million** Climate-Resilient Inclusive Development Program <sup>3</sup>

## Crude Oil and Natural Gas Found in Sylhet

- Combined value of the discovery estimated at valued at **BDT 24,000 crore**
- ❑ **Crude Oil**
  - Potential reserves: **8 - 10** million barrels
  - Value: **BDT 7000 crore**
  - Bangladesh's annual demand: **100.71** million barrels
- ❑ **Natural Gas**
  - Potential reserves: **200 – 300** billion cubic feet
  - Value: about **BDT 17000 crore**
  - Bangladesh's annual demand: **1000** billion cubic feet <sup>4</sup>

# VENTURE CAPITAL

## Drutoloan Raises USD 1,25,000

The logo for Drutoloan, featuring the word "drutoloan" in a bold, blue, sans-serif font. The letter "o" is stylized with an orange and blue swirl.

- ❑ **Druto Fintech Limited** (DRUTOLOAN) is a financial platform designed to bridge the gap estimated to be **USD 2.8 Billion** between unserved (MSMEs) and traditional financial institutions
- ❑ Facilitated over **3000** loans with a total loan disbursement of more than **BDT 20 crore** and a savings deposit of more than **BDT 10 crore** <sup>5</sup>

## Wind.app Received USD 3.8 Million

The logo for Wind.app, featuring the word "wind" in a bold, black, sans-serif font, followed by a stylized blue and purple globe icon.

- ❑ **Wind.app**, a fintech startup founded by Hussain Elius, former co-founder of **Pathao**
- ❑ Offers competitive exchange rates with which users can send and receive money anywhere in the world <sup>6</sup>

03

### DSE To Pay Defrauded Customers from Investors' Protection Fund

- Total amount to be paid initially **BDT 25 crore**
- Claims more than **BDT 200 crore**
- Total no. of claims **8,500** <sup>7</sup>

### Foreign Investment in Stock Markets Halves

- Foreign companies and individuals' investment dropped **20.8%** year-on-year to **USD 2.33 billion**
- It was **USD 4.5 billion** in 2018-19
- **USD 1.12 billion** was invested in debt securities <sup>8</sup>

# BANK AND NBF I

## Bancassurance Set to be Launched

- **Bancassurance**, the selling of insurance products through bank branches, is set to be launched in Bangladesh
- The Ministry of Finance recently approved the modified directive <sup>9</sup>

## Sustainable Financing Falls 8% in Jul-Sep

- Loan disbursements to the sustainable finance sector by banks and NBFIs dropped by **8.12%** due to reduced investment in the CMSME and agriculture sectors
- The disbursements were **12.90%**, short of the target of **20%** set by Bangladesh Bank
- The loan disbursements in green finance stood at **8.01%**, exceeding the **5%** mandate <sup>10</sup>

# BANK AND NBFI

## Incoming Remittance Limit thru MFS Doubles

- A beneficiary could receive up to **BDT 1.25 lakh** in remittance in their MFS account
- The amount included the **2.5%** incentive the government provided on the funds transferred via official channels
- Bangladesh bank raised the limit to **BDT 2.5 lakh** <sup>11</sup>

## Bank Deposits Surge on Higher Interest, Lower Investment

### Deposit Growth in Banks

- Deposits in banks **BDT 16.36 lakh crore**
- Some banks received deposit up to **9%**
- Banks' loans and investments **BDT 19.44 lakh crore**
- Banks' loan interest rate **11.47%** <sup>12</sup>



## S Alam Group Investing BDT 58,000 Crore in BEZA



- Power sector: **BDT 35 thousand crore**
- HR coil sector: **BDT 15 thousand crore**
- DRI plant sector: **BDT 7.5 thousand crore** <sup>13</sup>

## PRAN



- Founded in **1981**
- Exports to **145** countries
- Approximate customers **300 million**
- **200,000** Employments
- Export targets of **USD 1.0 billion** and **USD 2.0 billion** by 2025 and 2030 <sup>14</sup>

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# CONTACT INFO

## EMAIL

[info@maslincapital.com](mailto:info@maslincapital.com)

## CALL

+88 0 2 55040850

## ADDRESS

Silver Spring, 5<sup>th</sup> Floor, Plot 4, Road 2/1 (1A), Block-L  
Banani, Dhaka-1213, Bangladesh

**Author: Mansura Haque (Rupa)**, Senior Executive – Admin & Branding

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