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Exports Hit an All-time High

- ❑ Exports grew **11.45%** compared to the previous year
- ❑ Bangladesh's merchandise export earnings reached **USD 5.72 billion** in January
- ❑ Inward remittance surged **7.69%** year-on-year to **USD 2.10 billion**
- ❑ RMG export witnessed a **3.45%** year-over-year growth to **USD 28.36 billion** ¹

Lending Rate Goes Past 12% As Tighter Monetary Policy Kicks In

- ❑ Lending rate rose to **12.43%** in February
- ❑ A hike in T-bills rate led to the rise in lending rate
- ❑ Private credit growth rose to **10.13%**
- ❑ Tight Monetary policy made funds costlier
- ❑ The maximum interest rate was **11.89%** in January ²

Forex Reserves Rise USD 14 Million

- Bangladesh's foreign currency reserves rose **USD 14 million** in a week to about **USD 19.96 billion**
- Reserves reached a record high of about **USD 40.7 billion** in August 2021
- Remittance flow rose to a seven-month high ³

Govt Borrows BDT 29,378 Crore from Banks

- The government borrowed **BDT 29,378 crore** from banks in 7 months
- Govt repaid **BDT 29,498 crore** to the central bank, resulting in the net borrowing decreasing by **BDT 120 crore** from the banking system
- In the past financial year, the borrowing amounted to **BDT 1.24 lakh crore** ⁴

VENTURE CAPITAL



Aroogga Raises USD 5.5 Million

- ❑ Aroogga is the first Bangladeshi app that brought healthcare system to doorstep
- ❑ They have raised a total of **USD 5.5 million** in their seed funding round ⁵

Startup Investment in One Decade

- ❑ Foreign funding since 2010 **USD 879 million**
- ❑ Local funding since 2010 **USD 74 million**
- ❑ Bangladeshi startups plummeted to a meagre **USD 72 million** in 2023, **USD 125 million** in 2022 and **USD 432 million** in 2021 ⁶



03

Minori Inks Deal with Dubai's Safa

- Minori Bangladesh Ltd, has entered into a three-year share purchase agreement with Safa Capital, intending to sell its Emerald Oil shares totalling **BDT 400 crore**.
- They would pay Safa Capital **3%** of the committed sum of **BDT 400 crore** as commitment fees
- Holds more than **39%** of the Emerald Oil shares ⁷

I-Mart Engineering Eyes Expansion

- Paid-up capital stands at **BDT 25.36 crore**
- Planning to issue two crore fresh shares at **BDT 10** each, amounting to **BDT 20 crore**
- Total Assets **BDT 55.83 crore** ⁸

BANK AND NBFI

Deposit Rates Increase Drastically

- Deposit growth rate soared to **11.04%**, marking the highest rate observed in the last **28** months
- Deposits stands at **BDT 16.54 lakh crore** ⁹

Banks Find Liquidity Support Thru AR as Boon

- Government started issuing special government bonds worth **BDT 260 billion**
- The bond receipts kept as collateral at the policy rate of **8.0%**
- Maximum tenor of special bond **182** days instead of **28** days ¹⁰

05

BANK AND NBFI

Wells Fargo Extends USD 20 Million Trade Loan to EBL

- Wells Fargo extended balance sheet support to EBL in the form of a trade loan of **USD 20 million**
- This transaction not only marks the largest trade loan extended to EBL but also represents the highest amount granted by the US-based lender to any bank in Bangladesh ¹¹

ICB returns to BDT 26 Crore Profit

- Standalone profit was **BDT 15.28 crore** during the first half of the last FY
- ICB's total loss stood at **BDT 228 crore** during the July-December period of FY24
- Paid **5%** dividend, including **2.5%** cash and **2.5%** stock dividends ¹²

06

Walton's Sponsor Director to Offload 100,000 Shares



- Walton's shares closed at **BDT 824.40** each
- In 2020, Walton raised **BDT 100 crore** by issuing only **0.97%** shares
- They paid a **300%** cash dividend for its general shareholders and a **90%** cash for sponsor shareholders for the 2022-23 FY ¹³

Shwapno's Loss Spirals to BDT 1,600 Crore in 15 Years



- Shwapno's loss accumulated to **BDT 1,661 crore** as finance cost gets heavier
- The net finance cost was **BDT 153 crore** in FY23, up from **BDT 126 crore** a year earlier
- Established in **2008**
- The current liabilities stood at **BDT 2,038 crore**
- The assets amounted to **BDT 675 crore** ¹⁴

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