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Remittance Rises YoY

- Remittance inflows reached **USD 2.39 billion** in October
- **21.32%** year-on-year increase from **USD 1.97 billion**
- Remittances from August to October totaled **USD 7.03 billion**, a **43%** increase from the same period last year ¹

Saudi Recruits Highest from Bangladesh

- **1.04 lakh** Bangladeshis travelled abroad for employment last month
- Saudi hired **83,582** Bangladeshis in October, marking the highest job placement to a single country
- After Saudi, Qatar recruited the second-highest number of workers, followed by Singapore, Kuwait, and Jordan ²

VENTURE CAPITAL

2 Unicorn Startups in Bangladesh ³



- ❑ Founded in 2018
- ❑ Primary Sector: Banking Tech and Payments
- ❑ Time to Unicorn: 5 years 5 months
- ❑ Top investors : Inclusive Fintech 50 ³



- ❑ Founded in 2011
- ❑ Primary Sector: Payments and Digital Remittance
- ❑ Time to Unicorn: 10 years 10 months
- ❑ Top investors : IFC, Bill & Melinda Gates Foundation
- ❑ Total Funding till date: **USD 261 million**

02

VENTURE CAPITAL

Top 10 Healthcare startups in Bangladesh ⁴

Praava Health

- ❑ Founded Year: 2014
- ❑ Stage: Series A
- ❑ Funding: **USD 10.6 million**

Beximco Pharma

- ❑ Founded Year: 1976
- ❑ Stage: Public

Square Pharmaceuticals

- ❑ Founded Year: 2012
- ❑ Stage: Seed
- ❑ Investors: IFC

The Ibn Sina Trust

- ❑ Founded Year: 1980
- ❑ Stage: Unfunded

Evercare Hospital Dhaka

- ❑ Founded Year: 1976
- ❑ Stage: Public

Nuvista Pharma

- ❑ Founded Year: 1964
- ❑ Stage: Acquired

Incepta Pharma

- ❑ Founded Year: 1999
- ❑ Stage: Unfunded

Orion Pharma

- ❑ Founded Year: 1965
- ❑ Stage: Unfunded

Labaid Cancer

- ❑ Founded Year: 2020
- ❑ Stage: Unfunded

Popular Pharmaceuticals

- ❑ Founded Year: 2002
- ❑ Stage: Series A

03

DSE to Source Funds Locally & Globally

- Plans to improve liquidity management
- Enhance efficiency and transparency
- Focus on legal structural improvements
- Address current tax issues
- Avoidance of regulatory intervention in daily market operations ⁵

DSE Urges NBR to Repeal 15% Capital Gains

- DSE has called on the NBR to withdraw the **15%** capital gains tax imposed on individual investors to stabilise and strengthen the stock market
- Individual investors are now taxed on capital gains exceeding **BDT 50 lakh** from the sale of listed shares or units, leading to an effective tax rate of up to **40.5%** ⁶

BANK AND NBFI

S Alam Group's First Auction of Mortgaged Assets for Defaulting Loans

- First loan was **BDT 650 crore** in 2012 from Janata Bank
- Its unpaid loan with Janata Bank balloons to **BDT 1,850 crore**
- Janata to auction off 1,860-decimal land in Ctg, Gazipur
- Market value of the lands is **BDT 358 crore**, four times less than total due ⁷

8 Banks Face Losses Against Bad Loans Rises

❑ Reasons behind losses:

- Higher provision against classified loans
- Non-recovery from loan defaulters
- Higher interest in deposits ⁸

05

BANK AND NBFI

Islami Bank Incurs Loss of BDT 100 Crore in Q3



- The bank suffered a **BDT 0.62** loss per share during the quarter
- Its first quarterly loss in decades
- EPS **BDT 1.66**
- Total loan portfolio stood at **BDT 1.5 lakh crore** ⁹

DBH Finance Profit Grows by 40%



- EPS **BDT 1.68**
- Reported a profit of **BDT 33 crore**
- Loan disbursement increased by **18%** ¹⁰

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Linde Bangladesh Posts Profit



- A profit of **BDT 608.74 crore** in Q3
- EPS to **BDT 400.01**
- NAV per share **BDT 220.31** as of September 30, 2024 ¹¹

Duncan to Sell United Insurance, United Finance Shares



Duncan Brothers (Bangladesh) Limited

- Duncan Brothers owns **53.23%** shares in United Insurance and **34.91%** in United Finance
- Estimated value of deal would be **BDT 200 crore**
- They inked share purchase deal with local entrepreneurs on 30 October ¹²

Robi Posts Profit in Q3

- Robi Axiata secured a **78%** YoY growth in profit to **BDT 1.89 billion**
- Nine months' revenue rose more than **2%** year-on-year to **BDT 75.95 billion**
- **10%** cash dividend in 2023 ¹³

Shipping Corp Sees Record Profit

- Posts highest profit of **BDT 250 crore** last fiscal year
- Recommends **25%** cash dividend
- Planning to buy **2** ships with own funds ¹⁴

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