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Remittance Rises 80% YoY in September

- Migrant Bangladeshis sent in **USD 2.40 billion**
- Remittance inflow has increased by **8.12%** from August and by **33.3%** for the July-September quarter ¹

Foreign Loan Commitments Fall 98%

- Development partners pledged only **USD 20.16 million** in grants through August
- Decreased to **USD 1.144 billion** from previous year
- Bangladesh received **USD 458.24 million** in foreign aid, while it repaid **USD 589.22 million** in principal and interest in July-August period ²

VENTURE CAPITAL

Pathao Secures USD 12 Million from Foreign Investors



- ❑ Pathao, has raised **USD 12 million**, led by a UAE-based firm VentureSouq, to support its strategic shift towards financial technology
- ❑ Pathao's total fundraising to **USD 50 million**
- ❑ Started in **2015**, served over **1 crore** customers, created over **5 lakh** employments ³

Palki Motors Receives USD 1 Lakh Funding



- ❑ **Palki Motors**: First electric car and truck manufacturer
- ❑ Received pre-Series A funding of **USD 1 lakh** from Accelerating Asia ⁴

02

Phoenix Finance Incurs BDT 1,323 Crore Loss Since 2021

❑ Financial performance in H1 of 2024



- Incurred loss of **BDT 444 crore**
- NAV per share of **BDT 60.02** negative
- Net operating cash flow per share of **BDT 0.77** ⁵

GPH Ispat to Issue Preference Shares



- GPH Ispat decided to raise **BDT 242 crore** issuing rights shares
- Recommended **10%** cash dividend only for the general shareholders in FY 2023-24
- Posted **BDT 85.64 crore** in net profit for the fiscal year
- The profit is **205%** higher than the previous year and the highest in **15 years** ⁶

Nine Investors Fined BDT 428 Crore for Beximco Stock Manipulation

BSEC FINES NINE

Individuals and companies	Fine
Mosfequr Rahman	Tk 125cr
Crescent Ltd	Tk 73cr
Art International	Tk 70cr
Momtazur Rahman	Tk 58cr
Marjana Rahman	Tk 30cr
Abdur Rouf	Tk 31cr
Jupiter Business Ltd	Tk 22.5cr
Apollo Trading	Tk 15.01cr
Tradenext International Ltd	Tk 4.01cr

Apex Footwear Records Highest Profit in 9 Years

- Apex Footwear reported a profit of **BDT 17.63 crore** for this year
- Dividend recommended:
 - Cash: **35%**
 - Stock: **10%** ⁸

BANK AND NBFIs

NBFIs Default Loans Hit Record High in FY24

- Bad loans at the finance companies increased by **BDT 4,760.11 crore**, or **24%**
- Total **BDT 24,711.28 crore** bad loans ⁹

BB Increases Refinance Scheme for Small Traders

- Bangladesh Bank increases refinance scheme for small traders, low-income people to **BDT 750 Crore**
- At least **25%** of the total loans will be disbursed to women borrowers or entrepreneurs ¹⁰

Jatri to Expand into Gulf Cooperation Council Market



- **Jatri**, a digital ticketing platform, has announced its expansion into the Gulf Cooperation Council (GCC) market, starting with Saudi Arabia and the UAE, by introducing “**Saafir**”
- They launched in 2019, has secured foreign investment worth **USD 6 million** till date ¹¹

Bangladesh Submarine Cables Profit Falls 34%



- Profit plunged **34%** year-on-year to **BDT 182.99 crore** in FY24
- EPS to fall to **BDT 9.02** from **BDT 13.75**
- Revenue fell **22%** to **BDT 398.54 crore** from **BDT 515.49** ¹²

Sky Bees to Invest BDT 550 Crore to Set Up Drone Factory

- Factory will be built inside the Bepza industrial estate in Chattogram's Mirsarai upazila
- Expects to export drones, worth **BDT 2,300 crore** annually after starting production in early 2025 ¹³

Mobile Phone Operators Join Broadband Market

- Three private mobile network operators (Grameen, Banglalink & Robi) are racing to grab a broadband market by offering fixed wireless access services, which give users Wi-Fi connections without cables ¹⁴

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